

1 Introduced by the Council President on behalf of the Mayor and Co-  
2 Introduced by Council Member Howland:

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5 **ORDINANCE 2022-726**

6 AN ORDINANCE APPROVING AND AUTHORIZING THE  
7 PUBLIC INVESTMENT POLICY OF THE OFFICE OF  
8 ECONOMIC DEVELOPMENT REGARDING ECONOMIC  
9 INCENTIVES FUNDED BY THE CITY; REPLACING THE  
10 FORMER PUBLIC INVESTMENT POLICY AS MOST  
11 RECENTLY UPDATED BY ORDINANCE 2022-372-E;  
12 PROVIDING AN EFFECTIVE DATE.

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14 **BE IT ORDAINED** by the Council of the City of Jacksonville:

15 **Section 1. Approval and Authorization of Public**  
16 **Investment Policy.** The Council hereby approves and authorizes the  
17 updated Public Investment Policy of the Office of Economic  
18 Development substantially in the form placed **On File** with the  
19 Legislative Services Division.

20 **Section 2. Replacing Former Public Investment Policy.**  
21 The Public Investment Policy amends, replaces and supersedes the  
22 Public Investment Policy of the City of Jacksonville adopted by  
23 Ordinance 2022-372-E.

24 **Section 3. Effective Date.** This ordinance shall become  
25 effective upon signature by the Mayor or upon becoming effective  
26 without the Mayor's signature.

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29 Form Approved:

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31 /s/John Sawyer

1 Office of General Counsel

2 Legislation Prepared By: John Sawyer

3 GC-#1526618-v3-Leg\_\_2022-\_\_updated\_public\_investment\_policy\_(PIP)\_legislation.DOC