

1 Introduced by the Council President at the request of the Mayor:
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4 **ORDINANCE 2026-324**

5 AN ORDINANCE AUTHORIZING THE MAYOR, OR HER
6 DESIGNEE, AND CORPORATION SECRETARY TO EXECUTE
7 AND DELIVER, FOR AND ON BEHALF OF THE CITY OF
8 JACKSONVILLE ("CITY") AN AMENDMENT TWO TO THE
9 ECONOMIC DEVELOPMENT AGREEMENT, PREVIOUSLY
10 AUTHORIZED BY RESOLUTION 2023-77-A, BETWEEN THE
11 CITY OF JACKSONVILLE, AND KAPPA ALPHA PSI
12 JACKSONVILLE FOUNDATION, INCORPORATED, TO
13 REVIVE, RATIFY, AND EXTEND THE PROJECT
14 COMPLETION DATE BY 24 MONTHS THROUGH MARCH 31,
15 2028; AUTHORIZING A REDUCTION IN THE PRIVATE
16 FUNDING CAPITAL INVESTMENT REQUIREMENT FROM
17 \$7,500,000 TO \$7,000,000; AUTHORIZING THE
18 EXECUTION OF ALL DOCUMENTS RELATING TO THE ABOVE
19 AGREEMENTS AND TRANSACTIONS, AND AUTHORIZING
20 TECHNICAL CHANGES TO THE DOCUMENTS; PROVIDING
21 FOR CONTINUED OVERSIGHT BY THE OFFICE OF
22 ECONOMIC DEVELOPMENT; PROVIDING AN EFFECTIVE
23 DATE.
24

25 **WHEREAS,** the City of Jacksonville ("City"), and Kappa Alpha
26 Psi Jacksonville Foundation, Incorporated (the "Company") have
27 previously entered into that certain Economic Development Agreement
28 dated April 11, 2023, City Contract No. 70302-23 (the "EDA"), as
29 authorized by Resolution 2023-77-A, which proposed to establish a
30 community enrichment center and state-of-the-art healthcare facility
31 to serve the Northwest Jacksonville community at the proposed location

1 of 3717 Moncrief Road, Jacksonville, Florida, 32209 (the "Project");
2 and

3 **WHEREAS**, the EDA has previously been amended, via Amendment One,
4 to extend the Project's completion date to be no later than March 31,
5 2026; and

6 **WHEREAS**, due to a reorganization of the capital stack, the
7 Project is requiring an additional extension of twenty-four (24)
8 months through March 31, 2028, for completion of construction; and

9 **WHEREAS**, on April 13, 2026, the Mayor's Budget Review Committee
10 approved introduction of legislation for City Council to consider
11 extending said completion date; and

12 **WHEREAS**, the term of the Agreement, as amended by Amendment One,
13 expired on March 31, 2026, however the parties have continued to
14 perform under the Agreement; and

15 **WHEREAS**, the City and the Company would like to revive, ratify,
16 and amend the Agreement, as amended by Amendment One, to extend the
17 Agreement through March 31, 2028; and

18 **WHEREAS**, it has been determined to be in the interest of the
19 City to enter into Amendment Two to the EDA, and related agreements,
20 authorized hereby and approve of and adopt the matters set forth in
21 this Ordinance; now therefore

22 **BE IT ORDAINED** by the Council of the City of Jacksonville:

23 **Section 1. Execution of Amendment Two to Economic**
24 **Development Agreement Approved.** The Mayor (or her authorized
25 designee) and the Corporation Secretary are hereby authorized to
26 execute and deliver, for and on behalf of City, Amendment Two to the
27 Economic Development Agreement ("Amendment Two") substantially in the
28 form placed **On File** with Legislative Services Division (with such
29 "technical" changes as herein authorized), for the purpose of
30 reviving, ratifying, and extending the project completion date by 24
31 months through March 31, 2028, and reducing the minimum private

1 Capital Investment to \$7,000,000, as further described in Amendment
2 Two.

3 Amendment Two may include such additions, deletions and changes
4 as may be reasonable, necessary and incidental for carrying out the
5 purposes thereof, as may be acceptable to the Mayor, or her designee,
6 with such inclusion and acceptance being evidenced by execution of
7 the Agreements by the Mayor or her designee. No modification to the
8 EDA may increase the financial obligations or the liability of the
9 City and any such modification shall be technical only and shall be
10 subject to appropriate legal review and approval of the General
11 Counsel, or his or her designee, and all other appropriate action
12 required by law. "Technical" is herein defined as including, but not
13 limited to, changes in legal descriptions and surveys, descriptions
14 of infrastructure improvements and/or any road project, ingress and
15 egress, easements and rights of way, performance schedules (provided
16 that no performance schedule may be extended without prior City
17 Council approval), design standards, access and site plan, which have
18 no financial impact.

19 **Section 2. Oversight Department.** The Office of Economic
20 Development shall continue to oversee the Project described herein.

21 **Section 3. Amendment Two Effective Date; Ratification.** The
22 effective date of Amendment Two shall be retroactive to April 1,
23 2026. All actions taken by the parties in furtherance of the EDA
24 between March 31, 2026, and the execution of Amendment Two are hereby
25 ratified and confirmed.

26 **Section 4. Ordinance Effective Date.** This Ordinance shall
27 become effective upon signature by the Mayor or upon becoming
28 effective without the Mayor's signature.

1 Form Approved:

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3 /S/ Daren Anderson

4 Office of General Counsel

5 Legislation Prepared By: Daren Anderson

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