

1 Introduced by Council Member J. Carlucci:
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4 **ORDINANCE 2026-416**

5 AN ORDINANCE APPROPRIATING PREVIOUSLY
6 UNAPPROPRIATED INVESTMENT POOL EARNINGS WITH THE
7 DOWNTOWN ECONOMIC DEVELOPMENT FUND TO A GATEWAY
8 N4 CONTINGENCY ACCOUNT WITHIN THE DOWNTOWN
9 ECONOMIC DEVELOPMENT FUND IN THE AMOUNT OF
10 \$1,100,000; PROVIDING THE PURPOSE FOR THE
11 APPROPRIATION; AND PROVIDING AN EFFECTIVE DATE.
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13 **BE IT ORDAINED** by the Council of the City of Jacksonville:

14 **Section 1. Appropriation.** For the 2025-2026 fiscal year,
15 within the City's budget, there is hereby appropriated the indicated
16 sum(s) from the account(s) listed in subsection (a) to the account(s)
17 listed in subsection (b):

18 (B.T. 26-___ attached hereto as **Exhibit 1** and incorporated herein by
19 this reference)

20 (a) Appropriated from:

21 See B.T. 26-___ \$1,100,000.00

22 (b) Appropriated to:

23 See B.T. 26-___ \$1,100,000.00

24 (c) Explanation of Appropriation:

25 The funding above represents previously unappropriated
26 Investment Pool Earnings within the Downtown Economic
27 Development Fund to be allocated to a Gateway N4 Completion
28 Grant Contingency Account.

29 **Section 2. Purpose.** The purpose of the appropriation in
30 Section 1 is to provide partial funding for a previously approved
31 completion grant for the Gateway Jax N4 Project authorized by

1 Ordinance 2024-495-E. The Gateway Jax N4 Project will include the
2 construction of a multifamily and retail mixed-use development as
3 part of a multiparcel master development plan.

4 **Section 3. Effective Date.** This Ordinance shall become
5 effective upon signature by the Mayor or upon becoming effective
6 without the Mayor's signature.

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8 Form Approved:

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10 /S/ Rebecca Lavie

11 Office of General Counsel

12 Legislation Prepared By: Rebecca Lavie

13 GC-#1748513-v1-Ordinance_2026-___DIA_Budget_Transfer-Gateway_N4.docx