

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



JEFFREY R. CLEMENTS
Chief of Research
(904) 255-5137

117 West Duval Street
City Hall, Suite 425
Jacksonville, FL 32202
FAX (904) 255-5229

Bill Type and Number: Ordinance 2024-101

Introducer/Sponsor(s): Council President at the request of the JTA

Date of Introduction: February 13, 2024

Committee(s) of Reference: F, TEU

Date of Analysis: February 15, 2024

Type of Action: Budget amendment; appropriation

Bill Summary: The bill amends the Jacksonville Transportation Authority's FY22-23 budget (Ordinance 2022-504-E) to attached revised Schedules O (Estimated Operating Revenues) and P (Operating Expenditures) to appropriate additional revenues to offset increased operating expenses incurred during the fiscal year. The amendments increase the approved budgets for the Bus Division by \$863,263, the Connexion Division by \$677,215, and the Ferry Division by \$703,607. The bill appropriates \$2,244,085 in additional Net Sales Tax-Operating revenue to cover the increase in the operating expenses.

Background Information: The increased expenses for the Bus Division were largely driven by the timing of grant-related expenses for the services incurred in Fiscal Year 2022-2023 that will not be reimbursed until Fiscal Year 2023-2024, along with higher than anticipated fringe benefits expenses. The increased expenses for the Connexion Division were due to increased fuel costs, and the increased expenses for the Ferry Division were due to the Ferry haul-out that occurred from February through April of 2023. The amendments true-up the budgeted amounts to actual amounts by appropriating additional revenue received during the fiscal year.

Policy Impact Area: JTA budget

Fiscal Impact: The bill appropriates \$2,244,085 in additional Net Sales Tax-Operating revenue to cover the increase in the operating expenses.

Analyst: Clements