FINANCE AMENDMENT

The Finance Committee offers the following amendment to File No. 2024-728:

- (1) On page 1, lines 6 and 7, strike "NORTHWEST OED FUND -" and insert "NORTHWEST JEDC FUND";
- (2) On page 1, line 7, after "LOANS" insert "ACCOUNT";
- (3) On page 1, line 21, strike "FIVE" and insert "TEN";
- (4) On page 2, line 15, <u>strike</u> "Exhibit 1" and <u>insert</u> "Revised
 Exhibit 1, labeled as "Revised Exhibit 1, Rev Proj Summary,
 October 1, 2024 Finance"";
- (5) On page 2, line 21, strike "five-year" and insert "ten-year";
- (6) On page 4, line 26, <u>strike</u> "OED Fund Transfer from Fund Balance" and <u>insert</u> "JEDC Fund Contingency account to the Northwest JEDC Fund - Loans account";
- (7) On page 5, lines 9-10, strike "On File" and insert "Revised On File";
- (8) Remove Exhibit 1 and replace with Revised Exhibit 1, attached hereto, which attaches the revised Project Summary to include an updated ROI calculation and to reflect a 10-year REV Grant term;
- (9) Remove On File and replace with Revised On File, attached hereto, which attaches the revised Economic Development Agreement to reflect the full project area and increased base year value, to reflect a 10-year REV Grant term and to correct scrivener's errors;
- (10) On page 1, line 1, amend the introductory sentence to add that the bill was amended as reflected herein.

Form Approved:

/s/ Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos

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