

1 Introduced by the Council President at the request of JEA:
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4 **ORDINANCE 2024-948-E**

5 AN ORDINANCE AMENDING THE JEA FISCAL YEAR
6 2024-2025 BUDGET; AMENDING ORDINANCE 2024-504-E
7 (THE CITY OF JACKSONVILLE BUDGET ORDINANCE) BY
8 AMENDING REVISED SCHEDULE C (JEA CONSOLIDATED
9 OPERATING BUDGET) AND SCHEDULE D (JEA
10 CONSOLIDATED CAPITAL BUDGET) TO APPROPRIATE
11 SURPLUS FUNDS FROM FISCAL YEAR 2023-2024 FOR THE
12 ELECTRIC SYSTEM, WATER AND WASTEWATER SYSTEM,
13 AND DISTRICT ENERGY SYSTEM, TO APPROPRIATE
14 ADDITIONAL FUNDS FROM RATE STABILIZATION FUNDS
15 FOR THE ELECTRIC SYSTEM AND WATER AND WASTEWATER
16 SYSTEM TO INCREASE THE TRANSFERS TO CAPITAL
17 OUTLAY IN THE OPERATING BUDGET FOR EACH SYSTEM,
18 AND TO APPROPRIATE THE ADDITIONAL TRANSFERS FROM
19 CAPITAL OUTLAY IN THE ELECTRIC SYSTEM, WATER AND
20 WASTEWATER SYSTEM, AND DISTRICT ENERGY SYSTEM
21 CAPITAL BUDGETS TO REDUCE THE USE OF DEBT
22 PROCEEDS; PROVIDING AN EFFECTIVE DATE.

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24 **WHEREAS**, Ordinance 2024-504-E, which included the 2024-2025
25 Fiscal Year Operating and Capital Budgets for JEA, was enacted by
26 Council on September 24, 2024; and

27 **WHEREAS**, a copy of Revised Schedule C (JEA Consolidated
28 Operating Budget) and Schedule D (JEA Consolidated Capital Budget)
29 approved by Ordinance 2024-504-E is attached hereto as **Exhibit 1**; and

30 **WHEREAS**, on October 29, 2024, pursuant to Resolution 2024-64,
31 attached hereto as **Exhibit 2**, the JEA Board approved and recommended

1 amending the fiscal year 2024-2025 JEA Consolidated Operating and
2 Capital Budgets to appropriate surplus funds from fiscal year 2023-
3 2024 and additional funds from Demand-Side Management - Rate
4 Stabilization and Environmental - Rate Stabilization funds for the
5 Electric System, to appropriate funds from the Environmental - Rate
6 Stabilization fund for the Water and Wastewater system to increase
7 the transfers to Capital Outlay within the operating budget, and to
8 appropriate the increased transfers to Capital Outlay in the Electric
9 System, Water and Wastewater System, and District Energy System
10 capital budgets to reduce the use of Debt Proceeds; and

11 **WHEREAS,** more specifically, in order to reduce the use of Debt
12 Proceeds for all the systems, the JEA Board authorized: (1) the use
13 of \$61,419,684 in surplus funds from fiscal year 2023-2024 and
14 increased withdrawals from the Demand-side Management Fund in the
15 amount of \$837,039 and Environmental - Rate Stabilization Fund in the
16 amount of \$1,089,700 for the Electric System, (2) the use of
17 \$53,657,101 in surplus funds from fiscal year 2023-2024 and an
18 unbudgeted withdrawal from the Environmental - Rate Stabilization
19 Fund in the amount of \$76,186 for the Water and Wastewater System,
20 (3) the use of \$337,042 in surplus funds from fiscal year 2023-2024
21 for the District Energy System, and (4) due to the increased transfers
22 to Capital Outlay, a reduction to the Debt Proceeds line item in the
23 Capital Budgets in the amount of \$63,346,423 for the Electric System,
24 in the amount of \$53,733,287 for the Water and Wastewater System, and
25 in the amount of \$337,042 for the District Energy System; and

26 **WHEREAS,** the JEA Board authorized all of these amendments as
27 more particularly described in the JEA Board Agenda Memorandum dated
28 October 29, 2024, attached hereto as **Exhibit 3**; and

29 **WHEREAS,** JEA is requesting the City Council approve this
30 amendment to the JEA Consolidated Operating and Capital Budgets for
31 fiscal year 2024-2025; now therefore

1 **BE IT ORDAINED** by the Council of the City of Jacksonville:

2 **Section 1. Amendment of Ordinance 2024-504-E to Amend**
3 **Revised Schedule C for the Fiscal Year 2024-2025 JEA Operating Budget**
4 **and Schedule D for the Fiscal Year 2024-2025 JEA Capital Budget.**

5 Sections 2.1 and 2.2 of Ordinance 2024-504-E are hereby amended, in
6 part, to amend Revised Schedule C and Schedule D to the JEA budget.
7 The Second Revised Schedule C and the Revised Schedule D are attached
8 hereto as **Exhibit 4**, and by this reference are made a part of Ordinance
9 2024-504-E.

10 **Section 2. Effective Date.** This Ordinance shall become
11 effective upon signature by the Mayor, or upon becoming effective
12 without the Mayor's signature.

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14 Form Approved:

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16 /s/ Mary E. Staffopoulos

17 Office of General Counsel

18 Legislation Prepared By: Mary E. Staffopoulos

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