

Introduced by Council Member Howland:

ORDINANCE 2025-421-E

AN ORDINANCE APPROPRIATING \$2,000,000 FROM THE
DOWNTOWN ECONOMIC DEVELOPMENT FUND - LAURA
STREET TRIO PROJECT - FORGIVABLE LOANS ACCOUNT
TO THE GENERAL FUND OPERATING - SPECIAL COUNCIL
RESERVE-ACTIVITY - CASH CARRYOVER ACCOUNT, TO
RETURN FUNDS PREVIOUSLY APPROPRIATED TO THE
LAURA STREET TRIO PROJECT PURSUANT TO ORDINANCE
2021-453-E TO THE GENERAL FUND OPERATING
RESERVES; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2024-2025 fiscal year,
within the City's budget, there is hereby appropriated the indicated
sum(s) from the account(s) listed in subsection (a) to the account(s)
listed in subsection (b):

(The account information is attached hereto as **Exhibit 1** and
incorporated herein by this reference)

(a) Appropriated from:

See **Exhibit 1** \$2,000,000

(b) Appropriated to:

See **Exhibit 1** \$2,000,000

(c) Explanation of Appropriation:

The funding above represents an appropriation of \$2,000,000
from the Downtown Economic Development Fund - Laura Street
Trio Project - Forgivable Loans account to the General Fund
Operating - Special Council Reserve-Activity - Cash
Carryover account to return funds previously appropriated

1 to the Laura Street Trio project to the General Fund
2 Operating Reserves.

3 **Section 2. Purpose.** The purpose of the appropriation in
4 Section 1 is to return funds previously appropriated pursuant to
5 Ordinance 2021-453-E for a forgivable loan for the Laura Street Trio
6 project to the General Fund Operating Reserves.

7 **Section 3. Effective Date.** This Ordinance shall become
8 effective upon signature by the Mayor or upon becoming effective
9 without the Mayor's signature.

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11 Form Approved:

12
13 /s/ Mary E. Staffopoulos

14 Office of General Counsel

15 Legislation Prepared By: Mary E. Staffopoulos

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