

CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY



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Bill Type and Number: Resolution 2023-740

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: October 10, 2023

Committee(s) of Reference: NCSPHS, F, TEU

Date of Analysis: October 12, 2023

Type of Action: Designation of brownfield area

Bill Summary: The bill designates property at 1959 Kings Avenue in San Marco as a brownfield area for environmental and economic redevelopment.

Background Information: 1959 Kings Avenue is located adjacent to I-95 just north of Atlantic Boulevard. It was the former site of a pest control company and is impacted by pesticide contamination. Felker-Sessions Enterprises, LLC, the owner of the property, is requesting that City Council adopt a resolution designating the Property a Brownfield Area as authorized under the Florida Brownfields Redevelopment Act. The company will conduct further assessment and remediation activities on the Property to achieve regulatory site closure from the Florida Department of Environmental Protection and will enter into a Brownfield Site Rehabilitation Agreement (BSRA) with FDEP. The brownfield designation will allow the company to benefit from the State of Florida's Voluntary Cleanup Tax Credit (VCTC) program and cleanup liability protection from the State. The VCTC will provide a state corporate income tax credit for assessment and cleanup costs up to an annual amount of \$500,000.

Policy Impact Area: Brownfield redevelopment

Fiscal Impact: The designation makes the property eligible for a state income tax credit for assessment and cleanup activities.

Analyst: Clements