

LEGISLATIVE FACT SHEET

DATE: 04/08/19

BT or RC No: _____
(Administration & City Council Bills)

SPONSOR: Office of Economic Development
(Department/Division/Agency/Council Member)

Contact for all inquiries and presentation: Office of Economic Development

Provide Name: Kirk Wendland, Director of Economic Development (OED)

Contact Number: 255-5455

Email Address: kwendland@coj.net

PURPOSE: White Paper (Explain Why this legislation is necessary? Provide; Who, What, When, Where, How and the Impact.) Council Research will complete this form for Council introduced legislation and the Administration is responsible for all other legislation.

(Minimum of 350 words - Maximum of 1 page.)

First Coast No More Homeless Pets, Inc. (FCNMHP) is a 501(c)(3) nonprofit organization whose mission is to end the killing of dogs and cats in shelters in our community. Ordinance 2008-1036-E authorized a grant and loan and appropriated \$329,125 from the NWJEDF for the purchase and renovation of an existing 16,000 square foot building located at 6817 Norwood Ave., Jacksonville, FL 32208. The funding included: a NWJEDF grant of \$117,800 for improvements and renovations and a NWJEDF loan of \$211,325 to cover the gap in financing the building and additional renovation costs. The corresponding Redevelopment Agreement was executed on January 23, 2009.

The Project was completed and the facility remains in operation. All funds were disbursed to the Company in 2009. Monthly payments of \$1,004.74 are current and the Company is in compliance with the terms of the Agreement. The loan is set to mature on June 1, 2019, at which time a balloon payment would be due.

The Office of Economic Development (OED) conducted several discussions with the Company, who requested additional time to complete their remaining loan obligation. The remaining balance as of July 1, 2019 (anticipated closing date) will be approximately \$146,272. Re-amortization for the remaining balance would be applied over a fifteen (15) year period, or 180 monthly payments, at an interest rate of 3 percent, in an effort to allow a successful business in Northwest Jacksonville to continue to meet their obligations.

Company has agreed to pay a \$14,000 down payment, due prior to legislative filing, that shall be held in escrow until closing. In the event that closing does not occur, the funds received towards the down payment shall be applied towards the balloon payment due to the City of Jacksonville in accordance with the Original Loan Terms.

APPROPRIATION: Total Amount Appropriated _____

as follows:

List the source name and provide Object and Subobject Numbers for each category listed below:

(Name of Fund as it will appear in title of legislation)

Name of Federal Funding Source(s)	From: _____	Amount: _____
	To: _____	Amount: _____
Name of State Funding Source(s):	From: _____	Amount: _____
	To: _____	Amount: _____
Name of City of Jacksonville Funding Source(s):	From: _____	Amount: _____
	To: _____	Amount: _____
Name of In-Kind Contribution(s):	From: _____	Amount: _____
	To: _____	Amount: _____
Name & Number of Bond Account(s):	From: _____	Amount: _____
	To: _____	Amount: _____

PLAIN LANGUAGE OF APPROPRIATION / FINANCIAL IMPACT / OTHER:

Explain: Where are the funds coming from, going to, how will the funds be used? Does the funding require a match? Is the funding for a specific time frame? Will there be an ongoing maintenance? ... and staffing obligation? Per Chapters 122 & 106 regarding funding of anticipated post-construction operation costs.

(Minimum of 350 words - Maximum of 1 page.)

Ordinance 2008-1036-E authorized a grant and loan and appropriated \$329,125 from the NWJEDF for the purchase and renovation of an existing 16,000 square foot building located at 6817 Norwood Ave., Jacksonville, FL 32208. The funding included: a NWJEDF grant of \$117,800 for improvements and renovations and a NWJEDF loan of \$211,325 to cover the gap in financing the building and additional renovation costs. The loan closed on March 6, 2009.

The Project was completed and the facility remains in operation. All funds were disbursed to the Company in 2009. Payments are current and the loan is set to mature on June 1, 2019, at which time a balloon payment would be due for approximately \$147,000. The remaining balance as of July 1, 2019 (anticipated closing date) will be approximately \$146,272. Re-amortization for the remaining balance would be applied over a fifteen (15) year period, or 180 monthly payments, at an interest rate of 3 percent, in an effort to allow a successful business in Northwest Jacksonville to continue to meet their obligations. Loan payments are due by the 1st of every month. If payment is received 10 or more days late, the Company shall pay a fee equal to 5 percent of the unpaid portion of the scheduled payment.

Company has agreed to pay \$14,000 down payment prior to legislative filing, which will be held in escrow until closing. In the event closing does not occur, down payment shall be applied towards balloon payment due to the City in accordance with the original loan terms.

ACTION ITEMS: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.

ACTION ITEMS:		Yes	No	
Emergency?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<p>Justification of Emergency: If yes, explanation must include detailed nature of emergency.</p> <div style="border: 1px solid black; height: 80px; width: 100%;"></div>
Federal or State Mandate?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<p>Explanation: If yes, explanation must include detailed nature of mandate including Statute or Provision.</p> <div style="border: 1px solid black; height: 80px; width: 100%;"></div>
Fiscal Year Carryover?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<p>Note: If yes, note must include explanation of all-year subfund carryover language.</p> <div style="border: 1px solid black; height: 80px; width: 100%;"></div>
CIP Amendment?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<p>Attachment: If yes, attach appropriate CIP form(s). Include justification for mid-year amendment.</p>
Contract / Agreement Approval?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<p>Attachment & Explanation: If yes, attach the Contract / Agreement and name of Department (and contact name) that will provide oversight. Indicate if negotiations are on-going and with whom. Has OGC reviewed / drafted? Office of Economic Development to provide oversight and administration.</p> <div style="border: 1px solid black; height: 120px; width: 100%;"></div>
Related RC/BT?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<p>Attachment: If yes, attach appropriate RC/BT form(s).</p>
Waiver of Code?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<p>Code Reference: If yes, identify code section(s) in box below and provide detailed explanation (including impacts) within white paper.</p> <div style="border: 1px solid black; height: 40px; width: 100%;"></div>
Code Exception?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		<p>Code Reference: If yes, identify code in box below and provide detailed explanation (including impacts) within white paper.</p> <div style="border: 1px solid black; height: 40px; width: 100%;"></div>
Related Enacted Ordinances?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		<p>Code Reference: If yes, identify related code section(s) and ordinance reference number in the box below and provide detailed explanation and any changes necessary within white paper.</p> <div style="border: 1px solid black; padding: 5px;">2008-1036-E</div>

ACTION ITEMS CONTINUED: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.

ACTION ITEMS:


	Yes	No
Continuation of Grant?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Explanation: How will the funds be used? Does the funding require a match? Is the funding for a specific time frame and/or multi-year? If multi-year, note year of grant? Are there long-term implications for the General Fund?

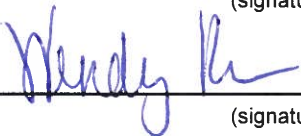
Surplus Property Certification?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Reporting Requirements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Attachment: If yes, attach appropriate form(s).

Explanation: List agencies (including City Council / Auditor) to receive reports and frequency of reports, including when reports are due. Provide Department (include contact name and telephone number) responsible for generating

Division Chief: 
 (signature)

Date: 4/8/2019

Prepared By: 
 (signature)

Date: 4/8/2019

ADMINISTRATIVE TRANSMITTAL

To: MBRC, c/o Roselyn Chall, Budget Office, St. James Suite 325

Thru: Sam Mousa, Chief Administrative Officer, Mayors Office, Fourth Floor, City Hall at St. James
(Name, Job Title, Department)
Phone: _____ E-mail: _____

From: Kirk Wendland, Executive Director, Office of Economic Development (OED)
Initiating Department Representative (Name, Job Title, Department)
Phone: 255-5455 E-mail: kwendland@coj.net

Primary Contact: Kirk Wendland, Executive Director, Office of Economic Development
(Name, Job Title, Department)
Phone: 255-5455 E-mail: kwendland@coj.net

CC: Jordan Elsbury, Director of Intergovernmental Affairs, Office of the Mayor
904-255-5013 E-mail: JElsbury@coj.net

COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL

To: Peggy Sidman, Office of General Counsel, St. James Suite 480
Phone: 904-255-5055 E-mail: psidman@coj.net

From: _____
Initiating Council Member / Independent Agency / Constitutional Officer
Phone: _____ E-mail: _____

Primary Contact: _____
(Name, Job Title, Department)
Phone: _____ E-mail: _____

CC: Jordan Elsbury, Director of Intergovernmental Affairs, Office of the Mayor
904-255-5013 E-mail: JElsbury@coj.net

Legislation from Independent Agencies requires a resolution from the Independent Agency Board approving the legislation.

Independent Agency Action Item: Yes No

Boards Action / Resolution?

Attachment: If yes, attach appropriate documentation. If no, when is board action scheduled?

NWJEDF Advisory Committee Action is scheduled for April 16, 2019

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED