CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY



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Bill Type and Number: Ordinance 2025-538

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: July 22, 2025

Committee(s) of Reference: F

Date of Analysis: July 21, 2025

Type of Action: Appropriation; Economic Development Agreement

Bill Summary: This bill appropriates \$100,000 from the Northwest OED Fund – Contingency Account to the Northwest OED Fund – Subsidies and Contributions to Private Organizations Account for the purpose of providing a Northwest Jacksonville Economic Development Fund (NWJEDF) Business Infrastructure Grant (BIG Grant) to Baker's Sports, Inc. to fund infrastructure improvements in connection with the renovation of an existing building at 5245 Commonwealth Avenue. Authorizes the Mayor and Corporation Secretary to execute an Economic Development Agreement (EDA); authorizes the grant and technical amendments by the Executive Director of OED; affirms compliance with NWJEDF guidelines as adopted by Ordinance 2016-779-E; provides for City oversight by OED.

Background Information: The purpose of this legislation is to appropriate \$100,000 from the Northwest OED Fund to support the renovation of an existing facility by Baker's Sports, Inc. The Company anticipates a capital investment of approximately \$900,000 and intends to retain 165 existing full-time and 10 part-time positions, while creating an additional 30 full-time equivalent jobs. The BIG Grant serves a public purpose by contributing to economic development in Northwest Jacksonville. The ordinance also authorizes execution of an Economic Development Agreement between the City and the Company, and affirms the project's alignment with NWJEDF guidelines.

Policy Impact Area: Economic Development; Infrastructure Investment

Fiscal Impact: This bill appropriates \$100,000 from the Northwest OED Fund – Contingency Account

Analyst: Jimenez