

1 Introduced by the Council President at the request of the Mayor:
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4 **ORDINANCE 2025-73-E**

5 AN ORDINANCE AUTHORIZING THE MAYOR, OR HER
6 DESIGNEE, AND CORPORATION SECRETARY TO EXECUTE
7 AND DELIVER AN AMENDMENT AND SECOND AMENDMENT TO
8 THE AMENDED AND RESTATED NAMING RIGHTS AGREEMENT
9 (THE "AGREEMENT") AMONG EVERBANK, NA,
10 JACKSONVILLE JAGUARS, LLC, AND THE CITY OF
11 JACKSONVILLE, TO EXTEND THE TERM OF THE
12 AGREEMENT BY THREE YEARS TO FEBRUARY 28, 2028,
13 TO EXTEND THE CITY'S WAIVER OF ANY RIGHT TO
14 RECEIVE ANY PORTION OF THE NAMING SPONSOR FEE
15 TO FEBRUARY 28, 2028, AND TO AUTHORIZE A NAME
16 CHANGE OF THE STADIUM FROM TIAA BANK FIELD TO
17 EVERBANK STADIUM, AND TO AMEND THE FINANCIAL
18 TERMS BETWEEN THE NAMING SPONSOR AND TEAM, AS
19 ORIGINALLY AUTHORIZED BY ORDINANCE 2014-561-E;
20 PROVIDING FOR CITY OVERSIGHT BY THE SPORTS AND
21 ENTERTAINMENT OFFICE; PROVIDING AN EFFECTIVE
22 DATE.
23

24 **WHEREAS,** the City of Jacksonville (the "City") and the
25 Jacksonville Jaguars, LLC ("JJL"), as successor in interest to the
26 Jacksonville Jaguars, Ltd., and EverBank, NA, previously entered into
27 that certain Amended and Restated Naming Rights Agreement as
28 authorized by Ordinance 2014-561-E (the "Naming Agreement"), which
29 authorized an extension to the term thereof; and

30 **WHEREAS,** the City and JJL desire to amend the Naming Agreement
31 to extend the expiration date of the Naming Agreement for a period

1 of three years, from February 28, 2025 to February 28, 2028, authorize
2 a name change of the Stadium from TIAA Bank Field to EverBank Stadium,
3 and certain other terms as set forth and pursuant to the Amendment
4 and Second Amendment placed **On File** with Legislative Services
5 Division; now therefore

6 **BE IT ORDAINED** by the Council of the City of Jacksonville:

7 **Section 1. Amendment and Second Amendment to Amended and**
8 **Restated Naming Rights Approved and Execution Authorized.** There are
9 hereby approved, and the Mayor (or her designee) and Corporation
10 Secretary are hereby authorized to execute and deliver, that certain
11 Amendment and Second Amendment to Amended and Restated Naming Rights
12 Agreement among EverBank, NA, Jacksonville Jaguars, LLC, and City of
13 Jacksonville, to extend the term of the Agreement by three years to
14 February 28, 2028, extend the City's waiver of any rights to receive
15 a portion of the Naming Sponsor Fee to February 28, 2028 and to
16 authorize a name change of the Stadium from TIAA Bank Field to
17 EverBank Stadium, and amend certain other terms as set forth in
18 Amendment and Second Amendment to the Amended and Restated Naming
19 Rights Agreement substantially in the forms placed **On File** with
20 Legislative Services Division and incorporated herein by this
21 reference.

22 **Section 2. Oversight Department.** The City of Jacksonville
23 Sports and Entertainment Office shall oversee the Agreements
24 described herein.

25 **Section 3. Effective Date.** This Ordinance shall become
26 effective upon signature by the Mayor or upon becoming effective
27 without the Mayor's signature.

Form Approved:

/s/ Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: John Sawyer

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