

AMENDMENT FOUR TO ECONOMIC DEVELOPMENT AGREEMENT

This **AMENDMENT FOUR TO ECONOMIC DEVELOPMENT AGREEMENT** (this “Amendment Four”) is made this ___ day of _____, 2024 (the “Effective Date”), between the **CITY OF JACKSONVILLE**, a municipal corporation and a political subdivision of the State of Florida (the “City”) and **UPTOWN SIGNATURE DEVELOPMENT, INC.**, a Florida corporation (the “Company”). All capitalized terms not otherwise defined herein shall have the meaning as set forth in the EDA, as defined below.

RECITALS:

WHEREAS, the City and Company have previously entered into that certain Economic Development Agreement dated September 29, 2017, as amended by that certain Amendment One to Economic Development Agreement dated March 19, 2020, as further amended by that certain Amendment Two to Economic Development Agreement dated February 12, 2021, and as further amended by that certain Amendment Three to Economic Development Agreement dated January 26, 2024, City Contract number 10355 (collectively, the “EDA”), as authorized by Resolution 2016-791-A, Ordinance 2020-734-E, and Ordinance 2023-833-E, to support the construction of a mixed-use development, including roadway and infrastructure improvements in north Jacksonville, and providing certain incentives in connection with the Project, as further detailed in the EDA; and

WHEREAS, as the foregoing incentives are conditioned upon the Company creating at least 20 New Jobs at the REV Grant Parcels, pursuant to the terms of the EDA; and

WHEREAS, the Company is required to provide annual reporting related to the New Job Requirement on annual reporting forms that contain at a minimum the information as set forth in the EDA; and

WHEREAS, the Company has developed on the REV Grant Parcels a new Veterans Affairs Clinic (“VA Clinic”) which is being operated by the U.S. Department of Veterans Affairs (the “VA”), and while certain New Jobs have been established at the VA Clinic, the VA as a federal agency is not permitted to disclose any personal information related to its employees;

WHEREAS, the Company has requested and the City has agreed to allow the Company to provide an affidavit to the City in lieu of the annual reporting forms set forth in the EDA; and

WHEREAS, City and Company desire to amend the EDA in accordance with the foregoing;

NOW THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledge, City and Company hereby covenant and agree as follows:

1. Recitals. The above recitals are true and correct and are hereby incorporated herein by this reference.
2. New Jobs. Section 6.1 of the EDA is hereby amended to add the following as the last sentence:

“Notwithstanding anything in this Agreement to the contrary, in lieu of providing the annual reporting form in the format of **Exhibit D**, the Company may elect to provide an affidavit to the City from an appropriate representative based upon personal knowledge and containing such

information as the City may reasonably request in order to assess the jobs created at the REV Grant Parcels, including, without limitation, Full-Time Equivalent Jobs, Permanent Jobs, and New Jobs, and to determine the Company's compliance with the New Jobs Requirement, provided that such affidavit shall not be required to include or disclose any information that could be used to personally identify any employee, including, but not limited to, name and employee identification number."

SAVE AND EXCEPT as expressly amended by this instrument, the provisions, terms and conditions in said EDA shall remain unchanged and shall continue in full force and effect.

[Signatures on following pages.]

IN WITNESS WHEREOF, this Amendment is executed the day and year above written.

ATTEST:

CITY OF JACKSONVILLE

James R. McCain, Jr.
Corporation Secretary

By: _____
Donna Deegan, Mayor

WITNESS:

UPTOWN SIGNATURE DEVELOPMENT, INC.,
a Florida corporation

Print Name: _____

By: _____

Name: _____

Its: _____

Print Name: _____

FORM APPROVED:

Office of the General Counsel

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