

1 Introduced by the Council President at the Request of the Mayor:

4 **RESOLUTION 2025-895-A**

5 A RESOLUTION CONSENTING TO THE SALE OF THE
6 OUTSTANDING EQUITY INTEREST OF JACKSONVILLE
7 BASEBALL, LLC; REQUESTING EMERGENCY PASSAGE UPON
8 INTRODUCTION; PROVIDING AN EFFECTIVE DATE.

9

10 **WHEREAS**, the City of Jacksonville ("City") and Jacksonville
11 Baseball, Inc. ("Team") entered into that certain Amended and Restated
12 Sports Facility Lease Agreement dated April 1, 2019 (as subsequently
13 amended, the "Lease") for the lease of the Baseball Grounds of
14 Jacksonville ("Facility") to the Team; and

15 **WHEREAS**, the Team has entered into an agreement with a purchaser
16 ("Purchaser") for Purchaser to acquire all of the outstanding equity
17 of the Team (the "Sale") and pursuant to the Lease City Council
18 approval of the Sale of the equity interest in the Team is required;
19 and

20 **WHEREAS**, Team has expressed a desire to have the Sale approved
21 by City Council, consistent with the terms of the Lease; now therefore

22 **BE IT RESOLVED** by the Council of the City of Jacksonville:

23 **Section 1. Recitals.** The recitals set forth above are true
24 and correct and are incorporated as if fully set forth herein.

25 **Section 2. Consent to Sale of Equity Interest of**
26 **Jacksonville Baseball, LLC.** City Council does hereby consent to the
27 sale of the equity interest of the Team to Purchaser, consistent with
28 the terms and conditions of the Lease.

29 **Section 3. Requesting Emergency Passage Upon Introduction**
30 **Pursuant to Council Rule 4.901 Emergency.** Emergency passage upon
31 introduction of this legislation is requested. The nature of the

1 emergency is that the proposed transaction is scheduled to close in
2 December of 2025.

3 **Section 4. Effective Date.** This Resolution shall become
4 effective upon signature by the Mayor or upon becoming effective
5 without the Mayor's signature.

6

7 Form Approved:

8

9 /S/ John Sawyer

10 Office of General Counsel

11 Legislation Prepared By: John Sawyer

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