

1 Introduced by the Council President at the request of the Mayor:
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4 **ORDINANCE 2022-576**

5 AN ORDINANCE APPROPRIATING \$44,363.00 IN FUND
6 BALANCE DERIVED FROM FISCAL YEAR 2020-2021
7 INVESTMENT POOL EARNINGS WITHIN THE SOUTHBANK
8 COMMUNITY REDEVELOPMENT AGENCY ("CRA") TRUST
9 FUND TO FUTURE YEAR DEBT REDUCTION, AS INITIATED
10 BY B.T. 22-093; PROVIDING AN EFFECTIVE DATE.
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12 **BE IT ORDAINED** by the Council of the City of Jacksonville:

13 **Section 1. Appropriation.** For the 2021-2022 fiscal year,
14 within the City's budget, there is hereby appropriated the indicated
15 sum(s) from the account(s) listed in subsection (a) to the account(s)
16 listed in subsection (b):

17 (B.T. 22-093, attached hereto as **Exhibit 1** and incorporated herein
18 by this reference)

19 (a) Appropriated from:

20 See B.T. 22-093 \$44,363.00

21 (b) Appropriated to:

22 See B.T. 22-093 \$44,363.00

23 (c) Explanation of Appropriation:

24 The funding above comprises an appropriation of \$44,363.00
25 in Southbank CRA Trust Fund Investment Pool Earnings
26 accumulated in fiscal year 2020-2021 to be allocated to
27 future year debt reduction.

28 **Section 2. Purpose.** The purpose of the appropriation in
29 Section 1 is to allocate \$44,363.00 in Southbank CRA Trust Fund fund
30 balance derived from Investment Pool Earnings to future year debt
31 reduction. This appropriation was approved by the Downtown Investment

1 Authority Board on September 16, 2020 pursuant to Resolution 2020-
2 09-02 and on August 18, 2021 pursuant to Resolution 2021-08-06, copies
3 of which are attached hereto as **Exhibit 2** and incorporated herein by
4 this reference.

5 **Section 3. Effective Date.** This Ordinance shall become
6 effective upon signature by the Mayor or upon becoming effective
7 without the Mayor's signature.

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9 Form Approved:

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11 /s/ Mary E. Staffopoulos

12 Office of General Counsel

13 Legislation prepared by: Mary E. Staffopoulos

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