

NCSPHS AMENDMENT

The Neighborhoods, Community Services, Public Health and Safety Committee offers the following amendment to File No. 2025-776:

- (1) On **page 1, lines 21-23, strike** "AFFIRMING THE PROJECT'S COMPLIANCE WITH THE PUBLIC INVESTMENT POLICY ADOPTED BY ORDINANCE 2024-286-E, AS AMENDED" and **insert** "WAIVER OF THAT PORTION OF THE PUBLIC INVESTMENT POLICY ADOPTED BY ORDINANCE 2024-286-E, AS AMENDED, REQUIRING REV GRANT RECEIPIENTS TO BE IN A TARGETED INDUSTRY CATEGORY OR LOCATED IN AN ECONOMICALLY DISTRESSED AREA OR A COMMUNITY REDEVELOPMENT AREA;";
- (2) On **page 2, lines 5 and 14 and page 3, line 26, strike** "On File" and **insert** "Revised On File";
- (3) On **page 6, lines 15-17, strike** all lines in their entirety and **insert** the following:

"Section 8. Waiver of Public Investment Policy. The requirements of the Public Investment Policy ("PIP") adopted by City Council Ordinance 2024-286-E, as amended, are waived to authorize a REV Grant for the Company which is not in a Targeted Industry Category and is not located within an Economically Distressed Area or a Community Redevelopment Area. This waiver is justified as the Project is expected to generate a private capital investment of \$62,000,000 and an increase in ad valorem taxes payable to the City and the Duval County School Board. In addition, it is anticipated the Project will create 100 new jobs with an average annual salary of \$50,000.";

- (4) Remove **On File** and replace with **Revised On File**, attached hereto, which attaches the revised Economic Development

Agreement between the City of Jacksonville and Aventura Jax Propco, LLC, to strike reference to a Job Creation Schedule, update Code references, and correct scrivener's errors;

- (5) On **page 1, line 1**, amend the introductory sentence to add that the bill was amended as reflected herein.

Form Approved:

/s/ Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos

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