

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



STEVEN LIBBY
Research Assistant
(904) 255-5147
SLibby@coj.net

117 West Duval Street
City Hall, Suite 425
Jacksonville, FL 32202

Bill Type and Number: Ordinance 2026-259

Introducer/Sponsor(s): Council President pursuant to Ordinance 2011-724-E

Date of Introduction: April 14, 2026

Committee(s) of Reference: NCSPHS, F

Date of Analysis: April 13, 2026

Type of Action: Approving dependent special district budget

Bill Summary: The bill approves the Fiscal Year 2026-2027 budget of the Isle of Palms Dependent Special District.

Background Information: The District, funded by special assessments on the participating property owners, maintains a system of canals within the Isle of Palms community in Council District 13. The District was created via Ordinance 2011-724-E and complies with the requirements of Dependent Special Districts as outlined by Section 189.02, Florida Statutes. Pursuant to the Ordinance Code and the Florida Statutes, the District's yearly budget requires approval by the City Council.

The proposed budget for Fiscal Year 2026-2027 shows \$529,000 in total revenues, including \$499,000 in special assessment revenue from 499 properties and \$30,000 in interest income, along with \$1,341,517 in prior years reserve for dredging, for a total of \$1,870,517 in sources of funds. Total expenditures and reserves equal \$1,870,517, with \$383,950 in operating expenses and \$1,486,567 reserved for dredging.

Policy Impact Area: Dependent Special Districts

Fiscal Impact: No cost to the City. The District's proposed budget includes \$499,000 in projected revenue from special assessments.

Analyst: Libby