EXHIBIT "1"

(DESCRIPTION OF PROPERTY)

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF DUVAL, STATE OF FL, AND IS DESCRIBED AS FOLLOWS:

A TRACT OF LAND LOCATED IN SECTION 25 AND A PART OF THE WILLIAM SILCOX GRAND, SECTION 39, TOWNSHIP 2 SOUTH, RANGE 25 EAST, CITY OF JACKSONVILLE, DUVAL COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED FOLLOWS: BEGINNING AT THE INTERSECTION OF THE WESTERLY RIGHT OF WAY OF LANE AVENUE AND THE NORTHERLY RIGHT OF WAY OF LENOX AVENUE: THENCE ALONG THE NORTHERLY RIGHT OF WAY OF LENOX AVENUE THE FOLLOWING TWO (2) COURSES: 1) 241.78 FEET IN A WESTERLY DIRECTION ALONG A CURVE TURNING TO THE RIGHT, HAVING A CENTRAL ANGLE OF 04°55'18", WITH A RADIUS OF 2814.79 FEET, HAVING A CHORD BEARING OF S.78°28'10" W. AND A CHORD DISTANCE OF 241.71 FEET; 2) S.80°55'49" W., 264.35 FEET; THENCE LEAVING SAID NORTHERLY RIGHT OF WAY, N. 13°24'11" W., 976.02 FEET; THENCE N. 51°13'00" E., 74.48 FEET; THENCE N. 89°41'25" E., 689.32 FEET TO THE WESTERLY RIGHT OF WAY OF LANE AVENUE; THENCE ALONG SAID WESTERLY RIGHT OF WAY THE FOLLOWING FIVE (5) COURSES: 1) S.00°14'14" W., 697.99 FEET; 2) S.00°39'04" W., 18.52 FEET; 3) N. 89°20'56" W., 12.00 FEET; 4) S.00°39'04" W., 186.11 FEET; 5) S.39°21'26" W., 9.52 FEET TO THE POINT OF BEGINNING.