

1 Introduced by Council Member Miller and Co-Sponsored by Council
2 Members Clark-Murray, Gay, Boylan, Amaro, J. Carlucci, Howland,
3 Salem, Arias, Lahnen, Diamond and Pittman and amended by the Finance
4 Committee:

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7 **ORDINANCE 2026-102-E**

8 AN ORDINANCE PERTAINING TO THE ANNUAL BUDGET
9 PROPOSAL; AMENDING SECTION 106.106 (BALANCED
10 BUDGET AND BUDGET STABILIZATION RESERVE), PART
11 1 (GENERAL PROVISIONS), CHAPTER 106 (BUDGET AND
12 ACCOUNTING CODE), *ORDINANCE CODE*, TO PROVIDE
13 THAT THE ANNUAL BUDGET PROPOSAL SHALL NOT BE
14 CONSIDERED A BALANCED BUDGET IF IT FAILS TO
15 CONTAIN A NON-DEBT FUNDED APPROPRIATION FOR EACH
16 UNFUNDED COMPLETION GRANT OR SIMILAR FINANCIAL
17 INCENTIVE EXPECTED TO BECOME PAYABLE DURING THE
18 FISCAL YEAR OF THE PROPOSED BUDGET; PROVIDING
19 FOR CODIFICATION INSTRUCTIONS; PROVIDING AN
20 EFFECTIVE DATE.

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22 **BE IT ORDAINED** by the Council of the City of Jacksonville:

23 **Section 1. Amending Section 106.106 (Balanced Budget and**
24 **Budget Stabilization Reserve), Part 1 (General Provisions), Chapter**
25 **106 (Budget and Accounting Code), Ordinance Code.** Section 106.106
26 (Balanced Budget and Budget Stabilization Reserve), Part 1 (General
27 Provisions), Chapter 106 (Budget and Accounting Code), *Ordinance*
28 *Code*, is hereby amended to read as follows:

29 **CHAPTER 106 - BUDGET AND ACCOUNTING CODE**

30 **PART 1. - GENERAL PROVISIONS**

31 * * *

1 **Sec. 106.106. - Balanced Budget and Budget Stabilization Reserve.**

2 (a) *Balanced Budget.*

3 (1) The annual General Fund/General Services District budget for
4 recurring expenditures of the City of Jacksonville shall be
5 balanced from current year revenues. Current year revenue for
6 the purposes of this Section shall not include General
7 Fund/General Services District Operating or Emergency
8 Reserves. Any use of Operating or Emergency Reserves for non-
9 recurring expenditures shall be limited in total to one and
10 one-quarter percent (1.25%) of the General Fund/General
11 Services District proposed budget and shall be subject
12 further to all other restrictions for uses of these funds.

13 (2) The annual General Fund budget shall contain, at a minimum:

- 14 (i) Operating costs sufficient to maintain operations for
15 the fiscal year;
- 16 (ii) Debt service;
- 17 (iii) Transfers to independent agencies;
- 18 (iv) Funding for renewal, replacement and improvement of
19 capital assets;
- 20 (v) Funding of reserves; and
- 21 (vi) Funding of contingencies.

22 (3) The annual budget proposal shall not be considered a balanced
23 budget if it contains any of the following:

- 24 (i) A two percent overall lapse of the General Fund/General
25 Services District proposed budget,
- 26 (ii) A four percent per department lapse, including
27 Constitutional Officers, or
- 28 (iii) A combined use of General Fund/General Services District
29 Operating Reserves or Emergency Reserves greater than
30 one and one-quarter percent of the General Fund/General
31 Services District proposed budget.

