

J. CARLUCCI FLOOR AMENDMENT

Council Member J. Carlucci offers the following Floor Amendment to File No. 2025-319:

- (1) On **page 3, line 15**, after "DOCUMENTS;" insert "PROVIDING CONDITIONS PERTAINING TO FUTURE PROPOSED DEVELOPMENT INCENTIVES FOR THE PROJECT;"
- (2) On **page 9, line 20½**, insert a new Section 8 to read as follows:

"Section 8. Conditions Pertaining to Development Incentives for the Project. Prior to the DIA's presentation of any development incentives related to the Project and associated Redevelopment Agreement authorized herein, the DIA shall cause to be conducted a third-party review of all financing and underwriting proposed by the Developer for the Project and report the details of said review to the City Council. All future proposed incentives for the Project shall be funded solely from the Downtown Northbank Community Redevelopment Agency Fund."
- (3) Renumber the remaining Section accordingly;
- (4) On **page 1, line 1**, amend the introductory sentence to add that the bill was amended as reflected herein.

Form Approved:

 /s/ Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos

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