

RULES COMMITTEE AMENDMENT NO. 2

The Rules Committee offers the following second amendment to File No. 2021-117:

- (1) On **page 2, line 2**, before "PROVIDING_" **insert** "PROVIDING FOR A LEGISLATIVE SUNSET DATE REGARDING SECTION 126.613(C) (2), *ORDINANCE CODE*";";
- (2) On **page 9, line 15**, after "worth" **insert** ", as defined in Section 126.615(f),";
- (3) On **page 18, line 21**, after "(2)" **insert** "Unless otherwise provided in this subpart, have" and **strike** "Have";
- (4) On **page 18, lines 23-24**, after "to" **insert** "only" and **strike** "business value and assets (measured as book value),";
- (5) On **page 18, line 24**, after "businesses" **strike** ",,";
- (6) On **page 25, line 14**, after "herein." **insert** "For purposes of the micro-business program only, the phrase "personal net worth" shall exclude personal residence and include, without limitation, business value and assets (measured as book value), ownership in other businesses and all other assets personally owned or held in trust for the individual owner's benefit."
- (7) On **page 35, line 19½**, **insert** a new Section 9 to read as follows:

"Section 9. Providing for a Legislative Sunset Date regarding Section 126.613(c) (2), Ordinance Code. The provisions of Section 126.613(c) (2) of the Code as provided in Section 5 of this ordinance as it relates to calculation

of personal net worth shall sunset, be repealed, and be of no further effect two (2) years from the effective date of this ordinance. Upon the sunset and repeal of Section 126.613(c) (2) as provided in this Section, the following amended Sections 126.604, as to the "micro-business JSEB" definition, 126.613(c) (2), and 126.615(f) of the Code shall immediately be adopted and become effective with no further action by the Council and as amended shall read as follows:

CHAPTER 126 - PROCURMENT CODE

* * *

PART 6. JACKSONVILLE SMALL AND EMERGING BUSINESS PROGRAM

SUBPART A. - GENERAL PROVISIONS

* * *

Sec. 126.604. - Definitions.

* * *

"micro-business JSEB" shall mean a JSEB who has a personal net worth of \$300,000 or less and is at least a 51 percent majority owner of the business.

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SUBPART D. - PROGRAM ELIGIBILITY, PROCEDURES, AND OTHER REQUIREMENTS

Sec. 126.613. - Jacksonville Small and Emerging Businesses defined.

* * *

(c) To be certified as a JSEB, an individual owner must meet the following criteria:

(2) Have a personal net worth, excluding personal residence, that is equal to or less than \$1,320,000, such personal net worth to include business value and assets (measured as book value), ownership in other businesses, and all other assets personally owned or held in trust for the individual owner's benefit; provided, however, that, notwithstanding personal net worth, certification hereunder shall require that annual gross receipts, averaged over the immediately preceding three-year period, not exceed \$12,000,000. The averaged annual gross receipts and personal net worth maximum threshold amounts shall be subject to annual analysis by the JSEB Administrator and reviewed by the JSEB Monitoring Committee pursuant to Section 126.607 herein;

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**Sec. 126.615. - Jacksonville Small and Emerging Business
Program Goals; Other Program Directives**

* * *

(f) *micro-business program.* The JSEB Administrator in consultation with the Chief shall be responsible for developing and implementing a micro-business program. The purpose of the micro-business program shall be to ensure that a micro-business

JSEB (as defined in Subpart A of this Chapter) has an adequate share of direct contracting and subcontracting opportunities in the Program. Such program may include participation requirements based on tiered levels of personal net worth and annual averaged gross receipts, not to exceed the maximum personal net worth and annual averaged gross receipt amounts set forth in Section 126.613 herein. The JSEB Administrator shall promulgate rules and guidelines regarding such program with further Council approval.

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- (4) Renumber remaining sections;
- (5) On **page 1, line 1**, amend the introductory sentence to add that the bill was amended as reflected herein.

Form Approved:

 /s/ Joelle Dillard

Office of General Counsel

Legislation Prepared By: Lawsikia J. Hodges