

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2025-103

Introducer/Sponsor(s): Council President at the Request of the Downtown Investment Authority

Date of Introduction: February 11, 2025

Committee(s) of Reference: NCSPHS, F

Date of Analysis: February 6, 2025

Type of Action: Redevelopment Agreement Amendments

Bill Summary: This bill authorizes the execution of a Second Amended and Restated Redevelopment Agreement (“Amended Redevelopment Agreement”) among the City of Jacksonville, the Downtown Investment Authority (DIA), and the Museum of Science and History of Jacksonville, Inc. (MOSH). The bill also approves related agreements including a Museum Lease Agreement, A Museum Improvements Costs Disbursement Agreement, and Amendment Two to the Park Design Project Costs Disbursement Agreement between the City and MOSH. These agreements formalize the transition of the museum project to a City-owned facility, with MOSH assuming responsibility for operations, maintenance, and additional funding obligations. The bill also extends project performance schedules to align with rebid design and construction timelines.

Background Information: The purpose of this legislation is to amend the Redevelopment Agreement and associated documents, including the Lease, and authorize a new Cost Disbursement Agreement to convert the museum project into a City owned museum building. The legislation governs the disbursement of the \$50 million Capital Improvement Plan (CIP) funding approved in the FY 25 budget process. MOSH remains responsible for securing any additional required funding and for all project budget shortfalls, operations, and maintenance for the lease term.

This legislation also extends project performance schedules to account for the rebidding of design and construction in compliance with City procurement requirements. The design of the museum is in progress, with construction required to commence by February 1, 2025 and substantial completion expected by July 31, 2028.

The bill further authorizes the City’s Department of Public Works to oversee the CIP projects and the Department of Parks, Recreation, and Community Services to oversee the design of the park design project. It provides for the execution of all related agreements and technical changes as necessary.

Policy Impact Area: Downtown redevelopment, cultural and educational facilities

Fiscal Impact: This bill appropriates and governs the disbursement of \$50 million in CIP funds for the museum project. MOSH is responsible for securing additional funding to cover budget shortfalls and long term operational and maintenance costs.

Analyst: Jimenez