Introduced by the Council President at the request of the Mayor:

ORDINANCE 2024-102

AN ORDINANCE APPROVING, AND AUTHORIZING THE MAYOR, OR HER DESIGNEE, AND CORPORATION SECRETARY TO EXECUTE AND DELIVER, AN AMENDMENT FIVE TO ECONOMIC DEVELOPMENT AGREEMENT BETWEEN THE CITY OF JACKSONVILLE AND A A AUTO PARTS, INC. ("COMPANY") TO EXTEND THE COMPLETION OF CONSTRUCTION DATE FROM SEPTEMBER 30, 2023 TO SEPTEMBER 30, 2024; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City and A A Auto Parts, Inc. have previously entered into that certain Economic Development Agreement dated November 22, 2019 (the "Agreement"), as authorized by Ordinance 2019-652-E, pursuant to which the City agreed to provide a \$150,000 Northwest Jacksonville Economic Development Fund ("NWJEDF") Loan and a \$100,000 NWJEDF Business Infrastructure Grant ("BIG") in support of the additional infrastructure and site improvements needed to support the installation of a metal shredder system at the Company's existing facility (the "Project"); and

WHEREAS, as authorized by Section 12.6 of the Agreement, the Agreement was amended twice to extend the Completion of Construction deadline (the "Project Completion Deadline") from July 1, 2021 to December 31, 2021, and then from December 31, 2021 to June 30, 2022, with no further administrative authority to extend the performance schedule of the Agreement; and

WHEREAS, as authorized by Ordinance 2022-560-E, the Agreement was amended a third time to extend the Project Completion Deadline from July 1, 2022 to December 31, 2022; and

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WHEREAS, as authorized by Ordinance 2023-78-E, the Agreement was amended a fourth time to extend the Project Completion Deadline from December 31, 2022 to September 30, 2023; and

WHEREAS, although all on-site infrastructure work, concrete pads and concrete drainage systems have been installed, the remaining items to complete the Project have experienced delays due to circumstances beyond the Company's control, and the Company has requested, and the City has agreed, subject to City Council approval, to amend the Agreement to extend the Project Completion Deadline from September 30, 2023 to September 30, 2024, so that the Company may remain eligible for the NWJEDF Loan and NWJEDF BIG; now therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Amendment Five to Economic Development Agreement approved and execution authorized. There is hereby approved, and the Mayor, or her designee, and Corporation Secretary are hereby authorized to execute and deliver, Amendment Five to Economic Development Agreement between the City of Jacksonville and A A Auto Parts, Inc., in substantially the form attached hereto as Exhibit 1 and incorporated herein by this reference ("Amendment Five"). Amendment Five amends the Economic Development Agreement by extending the Project Completion Deadline by an additional twelve months.

Section 2. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

Form Approved:

/s/ Joelle J. Dillard

Office of General Counsel

Legislation prepared by Joelle J. Dillard