1 Introduced by Council Member Salem:

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4 **ORDINANCE 2022-218-E**

5 AN ORDINANCE AMENDING SECTION 55.112 (PROJECT

6 AND PROGRAM FUNDING), PART 1 (DOWNTOWN

7 INVESTMENT AUTHORITY), CHAPTER 55 (DOWNTOWN

8 INVESTMENT AUTHORITY), *ORDINANCE CODE*, TO

9 INCLUDE A SUMMARY OF APPROVED AND PROPOSED

10 PROJECTS OR PROGRAMS ALONG WITH THE ANTICIPATED

11 TIMELINE AND FUNDING AMOUNT OF EACH PROJECT BY

12 FISCAL YEAR; PROVIDING A SUMMARY EXAMPLE;

13 PROVIDING AN EFFECTIVE DATE.

14

15 **BE IT ORDAINED** by the Council of the City of Jacksonville:

16 **Section 1.   Amending Section 55.112 (Project and Program**

17 **Funding), Chapter 55 (Downtown Investment Authority),** *Ordinance Code.*

18 Section 55.112 (Project and Program Funding), Part 1 (Downtown

19 Investment Authority), Chapter 55 (Downtown Investment Authority),

20 *Ordinance Code*, is hereby amended to read as follows:

21 **Chapter 55 Downtown Investment Authority.**

22 **Part 1 Downtown Investment Authority**

23 *** * ***

24 **Sec. 55.112. – Project and Program Funding.**

25 The Authority may fund Downtown Projects, CRA Projects, and

26 Programs included in the community redevelopment plan portion of the

27 BID Plan from the applicable CRA Trust Fund. Additionally, Downtown

28 Projects, CRA Projects, and Programs may be funded from the

29 Authority's approved annual budget or by separate City Council

30 appropriation ordinance. With each request for approval of a Project

31 or Program that requires future funding from the City's General

Fund/General Services District (GF/GSD), the DIA shall include a summary of those Projects or Programs approved previously that also require funding from the City's GF/GSD. The summary shall provide each project's anticipated funding timeline and the amount by fiscal year, including the subject request presented for approval. This DIA funding summary and timeline shall be included as part of the legislative file along with the proposed development agreement of each such request.

<div align="center">* * *</div>

Section 2. **Summary Example.** An example of the funding summary required in Section 1 is attached hereto as **Exhibit 1.** This example may be modified as agreed to by the DIA and the Council Auditor's Office.

Section 3. **Effective Date.** This ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

Form Approved:

___/s/ Paige H. Johnston_____

Office of General Counsel

Legislation Prepared By: Paige H. Johnston

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