

DIA Downtown Preservation and Revitalization Loan Program (DPRP) (unfunded)

The intent of the DPRP is to foster larger projects for the preservation and reuse of unoccupied, underutilized, and deteriorating historic buildings located in Downtown Jacksonville as well as code compliance improvements to older non-historic buildings in order to return them to active use. There is no dollar cap on the amount that may be requested and City Council approval is required for each loan made pursuant to the program.

The DPRP has three general components for which funding will be considered:

1. Historic Preservation Restoration and Rehabilitation Forgivable Loan (“HPRR Forgivable Loan”);
2. Code Compliance Renovations Forgivable Loan (“CCR Forgivable Loan”); and
3. Downtown Preservation and Revitalization Program Deferred Principal Loan (“DPRP Deferred Principal Loan”).

The program is limited by a percentage of Total Development Costs and the project’s financial gap, as well as by the project ROI, all as further explained in the DPRP Guidelines. The DPRP program will be administered in the form of a forgivable loan generally required to be combined with a traditional loan. All funds will be disbursed upon completion of improvements subject to cost verification and other approvals as specified in the DPRP Guidelines.

The DIA and the Historic Preservation Section of the Jacksonville Planning and Development Department (the “Historic Preservation Section”) review all applications for loans in accordance with the DPRP Guidelines.

Except for those requesting Code Compliance Loans only on non-landmarked buildings, in order to receive assistance from the program, the owner of a historic building, or his or her agent, shall submit three applications:

1. An application for landmark designation to the Historic Preservation Section (unless the building is already designated a local landmark)
2. An application for a Certificate of Appropriateness to the Historic Preservation Section to obtain approval of the specific work to be performed; and
3. An application for a DPRP Loan package to the DIA in accordance with the DPRP Guidelines.

Except for those requesting Code Compliance Loans only on non-landmarked buildings, only historic buildings located within the Downtown area (DIA boundaries as described in Chapter 55) and which meet one of the following criteria shall be eligible to make application for assistance from the program:

1. The building is a local landmark, designated by the City pursuant to Chapter 307, *Ordinance Code*; or
2. The building is a contributing structure to a local historic district, designated by the City pursuant to Chapter 307, *Ordinance Code*; or

3. The building has been declared a potential local landmark, as defined in Chapter 307, *Ordinance Code*; however final local landmark designation must be obtained from the Council prior to final approval of the loan(s) by Council.

For Code Compliance Loan only, projects on non-landmarked buildings, an application will be submitted to DIA in accordance with the DPRP Guidelines and all improvements will be reviewed by the Historic Preservation Section to ensure that they will not render a building otherwise eligible for landmark designation, ineligible upon completion. In order to encourage landmark designation, Code Compliance Loan only projects have lower eligible funding thresholds than code compliance work performed on a designated landmark.