

1 Introduced by the Council President at the request of the Jacksonville
2 Police and Fire Pension Fund Board of Trustees:

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5 **RESOLUTION 2024-340**

6 A RESOLUTION CONFIRMING THE REAPPOINTMENT OF
7 BRIAN CHAPPELL, AS A MEMBER OF THE JACKSONVILLE
8 POLICE AND FIRE PENSION FUND FINANCIAL
9 INVESTMENT AND ADVISORY COMMITTEE, PURSUANT TO
10 SECTION 121.503 (FINANCIAL INVESTMENT AND
11 ADVISORY COMMITTEE; MEMBERSHIP, APPOINTMENT AND
12 TERMS), PART 5 (FINANCIAL INVESTMENT AND
13 ADVISORY COMMITTEE), CHAPTER 121 (POLICE AND
14 FIREFIGHTERS PENSION PLAN), *ORDINANCE CODE*, FOR
15 A SECOND TERM EXPIRING ON MARCH 1, 2027;
16 PROVIDING AN EFFECTIVE DATE.

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18 **WHEREAS**, Ordinance 2015-304-E enacted June 9, 2015, established
19 the Financial Investment and Advisory Committee ("Committee") to
20 provide advice to the Jacksonville Police and Fire Pension Board of
21 Trustees ("Board") on: (1) financial matters; (2) actuarial practices
22 and assumptions; (3) investment strategy and policy; (4) the selection
23 of outside financial services providers, including investment
24 managers and advisors; and (5) such other matters as requested by the
25 Board; and

26 **WHEREAS**, Committee members shall be financially sophisticated
27 professionals with expertise in any or all of the following
28 competencies: actuarial science, fiscal operations, or investment
29 practices; which will include knowledge, of and experience and
30 familiarity with, portfolio and/or pension fund management,
31 institutional investment and fiduciary responsibilities; and

1 **WHEREAS**, members of the Financial Investment and Advisory
2 Committee must be residents of Duval, Nassau, St. Johns, Baker or
3 Clay County, Florida; and

4 **WHEREAS**, the five members of the Committee are nominated by the
5 Board and are subject to confirmation by the Council; and

6 **WHEREAS**, at its March 22, 2024 meeting, the Board unanimously
7 nominated Brian Chappell to be reappointed as a member of the
8 Committee, subject to Council confirmation, as evidenced by Police
9 and Fire Pension Fund Resolution 2024-03-X-B, a copy of which has
10 been placed **On File** with the Legislative Services Division; now
11 therefore

12 **BE IT RESOLVED** by the Council of the City of Jacksonville:

13 **Section 1. Recitals.** The recitals above are true and
14 correct and incorporated herein by this reference.

15 **Section 2. Confirmation.** The Council hereby confirms the
16 Jacksonville Police and Fire Pension Board of Trustees reappointment
17 of Brian Chappell, a Duval County resident, to the Financial
18 Investment and Advisory Committee, in accordance with Section 121.503
19 (Financial Investment and Advisory Committee; Membership, Appointment
20 and Terms), Part 5 (Financial Investment and Advisory Committee),
21 Chapter 121 (Police and Firefighters Pension Plan), *Ordinance Code*,
22 for a second term expiring on March 1, 2027.

23 **Section 3. Effective Date.** This resolution shall become
24 effective upon signature by the Mayor or upon becoming effective
25 without the Mayor's signature.

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1 Form Approved:

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3 /s/Joelle J. Dillard

4 Office of General Counsel

5 Legislation Prepared By: Joelle J. Dillard

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