LEGISLATIVE FACT SHEET

DATE:08/30/23	BT or RC No:			
·····	(Administration & City Co	uncil Bills)		
SPONSOR: Downtown	Investment Authority			
	(Department/Division/Agency/Council Mem	ber)		
Contact for all inquiries and p	presentation Lori Boyer, C	EO		
Provide Name:	Lori Boyer			
Contact Number: (9	004) 738-9084			
Email Address: b	oyerl@coj.net			
PURPOSE: White Paper (Explain Why this legislation is necessary? Provide; Who, What, When, Where, How and the Impact.) Council Research will complete this form for Council introduced legislation and the Administration is responsible for all other legislation. (Minimum of 350 words - Maximum of 1 page.) The Downtown Investment Authority ("DIA") is seeking permission to file legislation to amend Chapter 55 of the Ordinance Code to clarify the distinct powers and duties of DIA acting as the CRA consistent with statutory limitations and the role of DIA as the Downtown Economic Development agency and as a City Department . The legislation also clarifies the authorized uses and attributes of the Downtown Economic Development Fund and requires a 2/3 majority vote of City Council to approve an incentive in excess of that recommended by the DIA Board, or to approve an incentive recommended for denial by the DIA Board. The supermajority amendment is consistent with the DIA's role as the Downtown economic redevelopment agency, its adherence to a Council adopted plan, the extensive professional staff APPROPRIATION: Total Amount Appropriated NA as follows: List the source name and provide Object and Subobject Numbers for each category listed below:				
(Name of Fund as it will appear in title of legislation)				
Name of Federal Funding Source(s)	From:	Amount:		
	То:	Amount:		
Name of State Funding Source(s):	From: To:	Amount:		
Name of City of Jacksonville Fundir	From: To:	Amount:		
[Anount.		
Name of In-Kind Contribution(s):	From:	Amount:		
	То:	Amount:		
Name & Number of Bond Account(s):	From:	Amount:		
	To:	Amount:		

PLAIN LANGUAGE OF APPROPRIATION / FINANCIAL IMPACT / OTHER:

Explain: Where are the funds coming from, going to, how will the funds be used? Does the funding require a match? Is the funding for a specific time frame? Will there be an ongoing maintenance? ... and staffing obligation? Per Chapters 122 & 106 regarding funding of anticipated post-construction operation costs.

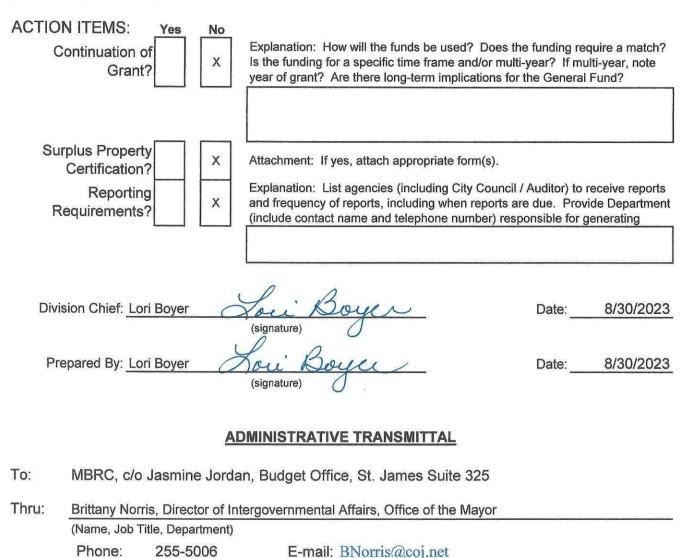
(Minimum of 350 words - Maximum of 1 page.)

NA- no appropriation

ACTION ITEMS: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.

ACTION ITEMS: Yes Emergency?	No X	Justification of Emergency: If yes, explanation must include detailed nature of emergency.
Federal or State Mandate?	x	Explanation: If yes, explanation must include detailed nature of mandate including Statute or Provision.
Fiscal Year Carryover?	x	Note: If yes, note must include explanation of all-year subfund carryover language.
CIP Amendment?	X	Attachment: If yes, attach appropriate CIP form(s). Include justification for mid-year amendment.
Contract / Agreement Approval?	x	Attachment & Explanation: If yes, attach the Contract / Agreement and name of Department (and contact name) that will provide oversight. Indicate if negotiations are on-going and with whom. Has OGC reviewed / drafted? Redevelopment Agreement; Disbursement Agreement- oversight provided by DIA; documents prepared by OGC
Related RC/BT?	x	Attachment: If yes, attach appropriate RC/BT form(s).
Waiver of Code?	x	Code Reference: If yes, identify code section(s) in box below and provide detailed explanation (including impacts) within white paper.
Code Exception?	X	Code Reference: If yes, identify code in box below and provide detailed explanation (including impacts) within white paper.
Income of the second se		
Related Enacted Ordinances?	x	Code Reference: If yes, identify related code section(s) and ordinance reference number in the box below and provide detailed explanation and any changes necessary within white paper.
		2021-796 (original Approval); 2022-0493 (first amendment)

ACTION ITEMS CONTINUED: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.



From: Lori Boyer, CEO, Downtown Investment Authority Initiating Department Representative (Name, Job Title, Department) Phone: 255-5301 E-mail: boyerl@coj.net

Primary Lori Boyer

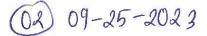
Contact: (Name, Job Title, Department) Phone: 255-5301 E-mail: <u>boyerl@coj.net</u> CC: Brittany Norris, Director of Intergovernmental Affairs, Office of the Mayor

Phone: 255-5006 E-mail: Bnorris@coj.net

COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL

To:	Mary Staffopolus, Office of General Counsel				
	Phone: (904) 255-5062	E-mail: mstaff@coj.net			
From:					
	Initiating Council Member / Independen	t Agency / Constitutional Officer			
	Phone:	E-mail:			
Primary					
Contact:	(Name, Job Title, Department)				
	Phone:	E-mail:			
CC:	Brittany Norris, Director of Intergovernmental Affairs, Office of the Mayor				
	Phone: 255-5006	E-mail: <u>Bnorris@coj.net</u>			
approving Independ	on from Independent Agencies re g the legislation. dent Agency Action Item: Yes Boards Action / Resolution? X	No Attachment: If yes, attach appropriate documentation. If no, when is board action scheduled? Resolution 2023-08-12 attached			

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED





Downtown Investment Authority

MEMORANDUM

TO:	Karen Bowling, Chief Administrative Officer MBRC Chair
FROM:	Lori Boyer Loui Bayer Downtown Investment Authority, CEO
SUBJECT:	Mayor's Budget Review Committee Legislation amending Chapter 55
DATE:	August 30, 2023

The Downtown Investment Authority ("DIA") is seeking permission to file legislation to amend Chapter 55 of the Ordinance Code to clarify the distinct powers and duties of DIA acting as the CRA consistent with statutory limitations, and the role of DIA as the Downtown Economic Development agency and as a City Department. The legislation also clarifies the authorized uses and attributes of the Downtown Economic Development Fund and requires a 2/3 majority vote of City Council to approve an incentive in excess of that recommended by the DIA Board, or to approve an incentive recommended for denial by the DIA Board. The supermajority amendment is consistent with the DIA's role as the Downtown economic redevelopment agency, its adherence to a Council adopted plan, the extensive professional staff evaluation afforded to applications, and the decision of Board members holding relevant professional expertise.

The legislation is in substantially final form and reflects the essential revisions contemplated.

Attachments:

Exhibit 1: DIA Resolution 2023-08-12 Draft legislation Legislative Fact Sheet

> APPROVED EV: MAYOR'S BUDGET REVIEW COMMITTEE DATE SEP 2 5 2023