

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**

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Bill Type and Number: Ordinance 2020-380

Sponsor: Council Member Morgan

Date of Introduction: June 23, 2020

Committee(s) of Reference: R

Date of Analysis: June 24, 2020

Type of Action: Appropriation

Bill Summary: This bill appropriates \$3,000,000 of Cares Act Grant Funding Received from the U.S. Dept of Treasury to: \$2,000,000 to the COVID-19 Small Business Relief Grant Program & \$1,000,000 to the COVID-19 Senior & Disabled Financial Assistance Program.

Background Information: This funding program has a direct contract with Fidelity National Information Services, Inc. ("FIS") who provide Payment Cards to the City which can then be provided to the grant recipients under the COVID-19 Small Business Relief Grant Program & the COVID-19 Senior & Disabled Financial Assistance Program.

Policy Impact Area: Small Business Relief and Senior & Disabled Financial Assistance

Fiscal Impact: \$3,000,000

Analyst: Distel