

CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY



Brandon Russell
Research Assistant
(904) 255-5137
BRussell@coj.net

117 West Duval Street
City Hall, Suite 425
Jacksonville, FL 32202

Bill Type and Number: Resolution 2025-0895

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: December 9, 2025

Committee(s) of Reference: NCSPHS, R

Date of Analysis: December 8, 2025

Type of Action: Consent to the sale of outstanding equity interest; request emergency passage upon introduction

Bill Summary: This resolution consents to the sale of the outstanding equity interest of Jacksonville Baseball, LLC. It requests emergency passage upon introduction.

Background Information: The City and Jacksonville Baseball, Inc., entered into an Amended and Restated Sports Facility Lease Agreement dated April 1, 2019, for the lease of the Baseball Grounds of Jacksonville to the Jacksonville Club (Jacksonville Jumbo Shrimp Baseball Club). The team has entered into an agreement whereby, upon closing, a buyer will acquire all equity of the Jacksonville Club. The transaction is structured as a sale of equity interests; therefore, there is no direct assignment of the agreement, and the Jacksonville Club will remain a party to the agreement under its current name.

Policy Impact Area: Sports and recreation, Sports Facility Lease Agreements

Fiscal Impact: No cost to the City.

Analyst: Russell