

1 Introduced by the Council President at the request of the Jacksonville
2 Police and Fire Pension Fund Board of Trustees:

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5 **RESOLUTION 2022-425**

6 A RESOLUTION CONFIRMING THE REAPPOINTMENT OF
7 ERIC BRIAN SMITH, JR., AS A MEMBER OF THE
8 JACKSONVILLE POLICE AND FIRE PENSION FUND
9 FINANCIAL INVESTMENT AND ADVISORY COMMITTEE,
10 PURSUANT TO SECTION 121.503 (FINANCIAL
11 INVESTMENT AND ADVISORY COMMITTEE), *ORDINANCE*
12 *CODE*, FOR A THIRD TERM ENDING MARCH 1, 2025;
13 PROVIDING AN EFFECTIVE DATE.

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15 **WHEREAS**, Ordinance 2015-304-E enacted June 9, 2015, established
16 the Financial Investment and Advisory Committee ("Committee") to
17 provide advice to the Jacksonville Police and Fire Pension Board of
18 Trustees ("Board") on: (1) financial matters; (2) actuarial practices
19 and assumptions; (3) investment strategy and policy; (4) the selection
20 of outside financial services providers, including investment
21 managers and advisors; and (5) such other matters as requested by the
22 Board; and

23 **WHEREAS**, Committee members shall be financially sophisticated
24 professionals with expertise in any or all of the following
25 competencies: actuarial science, fiscal operations, or investment
26 practices; which will include knowledge, of and experience and
27 familiarity with, portfolio and/or pension fund management,
28 institutional investment and fiduciary responsibilities; and

29 **WHEREAS**, members of the Financial Investment and Advisory
30 Committee must be residents of Duval, Nassau, St. Johns, Baker or
31 Clay County, Florida; and

