

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2020-0488

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: August 11, 2020

Committee(s) of Reference: F, NCSPHS

Date of Analysis: August 11, 2020

Type of Action: Appropriation of funds

Bill Summary: The bill appropriates funds in the sum of \$20,000.00 from a grant received from Cities for Financial Empowerment (CFE) to support the Kids Hope Alliance (KHA) in developing a plan, during the time period of 5/1/2020 through 4/30/2021, for integrating comprehensive financial education and banking access into the City of Jacksonville's 2021 Summer Youth Employment Program. The transfer of these funds will be as follows:

From:

Subfund Title: Kids Hope Alliance Grant
Grant Title: CFE Fund for Summer Jobs Connect
Line Item: Contributions from Private Sources
Amount: \$20,000.00

To:

Subfund Title: Kids Hope Alliance Grant
Grant Title: CFE Fund for Summer Jobs Connect
Line Items: Salaries PT (\$14,400); Medicare Tax (\$209); Other Operating Supplies (\$3,600); Misc. Services and Charges (\$1,791)
Total Amount: \$20,000.00

Background Information: The Kids Hope Alliance (KHA) has been awarded \$20,000 from the Cities for Financial Empowerment (CFE) Fund for Summer Jobs Connect. These funds will address the integration of a financial system, technical assistance, staff training, and participation for staff to attend a national conference supported by the Citi Foundation.

Policy Impact Area: Kids Hope Alliance, Summer Youth Employment Program, youth education

Fiscal Impact: Appropriation of a \$20,000 private organization grant

Analyst: Baltiero