

Tarpon Cove Special District

Resolution No. 2025-01

**A RESOLUTION OF THE TARPON COVE SPECIAL DISTRICT, DUVAL
COUNTY, FLORIDA, ADOPTING ITS BUDGET FOR FISCAL YEAR 2025-2026;
PROVIDING AN EFFECTIVE DATE.**

WHEREAS, as provided in Ordinance No. 2017-154-E ("Ordinance"), the Tarpon Cove Special District's ("TCSD") fiscal year begins on July 1 and ends on June 30; and

WHEREAS, pursuant to the ordinance, the TCSD must submit its proposed budget for the ensuing fiscal year to the City Council of the City of Jacksonville for its review each year; and

WHEREAS, having reviewed its potential revenues and expenses for fiscal year 2024-2025, the Board of Supervisors ("Board") of the TCSD is now prepared to adopt its budget for fiscal year 2025-2026.

NOW THEREFORE, Be it resolved by the Board of the TCSD that:

Section 1. The budget attached hereto as Exhibit "A" is adopted as the budget for the TCSD for fiscal year 2025-2026.

Section 2. This resolution shall become effective upon adoption.

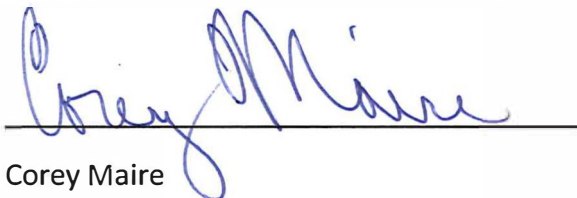
Passed and Adopted this 17th day of April, 2025.



Robert Davis

Board Chair

Attest:



Corey Maire

Board Secretary

EXHIBIT A

Tarpon Cove Special District
Proposed Budget for the 2025/2026 Fiscal Year

Proposed 2025/2026
\$1,400 Assessment Budget

REVENUES:

Special Assessment Revenue (49 Properties)	\$	68,600.00
TOTAL REVENUES	\$	68,600.00

EXPENDITURES:

Current Operating Expenses:

City Fees	\$	2,401.00
Publishing/mail cost	\$	100.00
Audit Cost	\$	3,000.00
Directory Listing	\$	175.00
Early Pay discount	\$	2,744.00
Loan Payment to Ameris for dredging project	\$	54,792.48
Expenses before Reserve for Dredging	\$	63,212.48

Reserve budget from 2025/2026 Assessment	\$	5,387.52
Reserve budget from 2024/2025 Assessment		4,030.02
Reserve budget from 2023/2024 Assessment		(502.48)
Reserve budget from 2022/2023 Assessment		(5,034.48)
Reserve budget from 2021/2022 Assessment		10,183.05
Reserve budget from 2020/2021 Assessment		48,857.50
Reserve balance from 2019/2020 Assessment		44,325.00
Reserve balance from 2018/2019 Assessment		44,113.03
TOTAL EXPENDITURES & RESERVE	\$	151,359.16

**EXCESS REVENUE OVER EXPENDITURES AND
RESERVES**

\$0