

1 Introduced by Council Member J. Carlucci:  
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4 **ORDINANCE 2024-112**

5 AN ORDINANCE CONCERNING THE FUNDING OF  
6 INITIATIVES THROUGH CERTAIN ECONOMIC  
7 DEVELOPMENT AGREEMENT INCENTIVES; CREATING A NEW  
8 SECTION 106.445 (VOTE REQUIRED TO FUND  
9 INITIATIVES THROUGH CERTAIN ECONOMIC  
10 DEVELOPMENT AGREEMENT INCENTIVES), SUBPART E  
11 (MISCELLANEOUS PROVISIONS), PART 4 (FISCAL  
12 MANAGEMENT), CHAPTER 106 (BUDGET AND ACCOUNTING  
13 CODE), *ORDINANCE CODE*, TO PROVIDE THAT FUNDING  
14 OF ADDITIONAL INITIATIVES THROUGH CERTAIN  
15 ECONOMIC DEVELOPMENT INCENTIVE AGREEMENTS SHALL  
16 REQUIRE A VOTE OF 14 MEMBERS OF THE COUNCIL TO  
17 APPROVE AND PROVIDING THAT A WAIVER OF THIS  
18 REQUIREMENT SHALL ALSO REQUIRE A VOTE OF 14  
19 MEMBERS OF THE COUNCIL; PROVIDING FOR  
20 CODIFICATION INSTRUCTIONS; PROVIDING AN  
21 EFFECTIVE DATE.  
22

23 **BE IT ORDAINED** by the Council of the City of Jacksonville:

24 **Section 1. Creating a new Section 106.445 (Vote required to**  
25 **fund initiatives through certain economic development agreement**  
26 **incentives), Subpart E (Miscellaneous Provisions), Part 4 (Fiscal**  
27 **Management), Chapter 106 (Budget and Accounting Code), *Ordinance***  
28 **Code.** A new Section 106.445 (Vote required to fund initiatives  
29 through certain economic development agreement incentives), Subpart  
30 E (Miscellaneous Provisions), Part 4 (Fiscal Management), Chapter 106  
31 (Budget and Accounting Code), *Ordinance Code*, is hereby created to

1 read as follows:

2 **CHAPTER 106 - BUDGET AND ACCOUNTING CODE**

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4 **PART 4. - FISCAL MANAGEMENT**

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6 **SUBPART E. - MISCELLANEOUS PROVISIONS**

7 \* \* \*

8 **Sec. 106.445. - Vote required to fund initiatives through certain**  
9 **economic development agreement incentives.**

10 Section 180.104, *Ordinance Code*, provides that the City shall  
11 set aside funds equal to 1% of the economic development agreement  
12 incentives approved during each calendar year for projects located  
13 outside an established Community Redevelopment Area to fund the  
14 Jacksonville Upward Mobility Program ("JUMP"). In addition, Section  
15 111.920, *Ordinance Code*, provides that the City shall set aside funds  
16 equal to 4% of the economic development agreement incentives approved  
17 during each calendar year for projects located outside an established  
18 Community Redevelopment Area for deposit in the Homelessness  
19 Initiatives Special Revenue Fund. It is the Council's intent to limit  
20 the funding of City initiatives in this manner to a total of 5% (1%  
21 for JUMP and 4% for the Homelessness Initiatives Special Revenue  
22 Fund) as outlined above. Any additional requests to set aside funds  
23 equal to any portion of the economic development agreement incentives  
24 approved during a calendar year for projects located outside  
25 established Community Redevelopment Areas shall require an  
26 affirmative vote of 14 Council Members to approve. A waiver of this  
27 provision shall also require an affirmative vote of 14 Council  
28 Members.

29 **Section 2. Codification Instructions.** The Codifier and the  
30 Office of General Counsel are authorized to make all chapter and  
31 division "tables of contents" consistent with the changes set forth

1 herein. Such editorial changes and any others necessary to make the  
2 *Ordinance Code* consistent with the intent of this legislation are  
3 approved and directed herein, and changes to the *Ordinance Code* shall  
4 be made forthwith and when inconsistencies are discovered.

5 **Section 3. Effective Date.** This Ordinance shall become  
6 effective upon signature by the Mayor or upon becoming effective  
7 without the Mayor's signature.

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9 Form Approved:

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11           /s/ Mary E. Staffopoulos          

12 Office of General Counsel

13 Legislation Prepared By: Mary E. Staffopoulos

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