

Addendum - Regular Meeting of the Council, May 28, 2024.

155. [2024-0452](#) ORD Approp \$7,600,000 from the Debt Mgmt Fund & Auth the Approp from the City's Commercial Paper Facility &/or the Issuance of Fixed Rate Debt to Provide a Construction Loan to Fuqua BCDC One Riverside Project Owner, LLC (Developer), Assignee of Fuqua Acquisitions II, LLC, Pursuant to the Settlement Agrmt & Amendment 2 to Redev Agrmt Authorized Hereby; Amend Ord 2023-504-E, the FY 23-24 Budget Ord, to Replace the 2nd Revised Schedule B4, the FY 23-24 Debt Mgmt Fund Detail, to Reflect the Approp of Funds Authorized Herein; Auth the Mayor, or Her Designee, & Corp Sec to Execute & Deliver, for & on Behalf of the City: (1) a Settlement Agrmt btwn the City & Developer in Connection With the Redev Agrmt Dated 12/20/21 (Redev Agrmt), Previously Authorized by 2021-796-E; (2) an Amendment 2 to Redev Agrmt by & Among the City, DIA, Developer & TBR One Riverside Owner, LLC, as Partial Assignee of Developer, Amend the Redev Agrmt as Previously Amended by Amendment 1 to Redev Agrmt Dated 10/12/22, as Authorized by Ord 2022-493-E, to Modify the Performance Schedule & Associated Terms of the Agrmt & Authorize the Construction Loan Pursuant to the Settlement Agrmt; & (3) Loan Docs & Related Docs as Described in the Agrmt; Auth a City Contruction Loan to Developer in the Amount of \$7,600,000 at 0% Interest for a Term of 27 Months for the Proj as Described in the Agrmt, Which Loan May Be Partially Forgiven in the Amt of \$4,098,116.20 Provided Developer Substantially Completes the Phase 1 Retail Improvements in Accordance With the Agrmt; Auth the Execution of All Docs Relating to the Above Agrmts & Transactions, & Auth Technical Changes to the Docs (B.T. 24-113) (Sawyer) (Req of DIA)
5/28/24 CO Introduced: NCSPHS, F
Public Hearing Pursuant to Ch 166, F.S. & C.R. 3.601 - 6/11/24
156. [2024-0453](#) ORD Approp \$1,341,426.94 from the Council President's Designated Contingency to Activities for Each of the 14 Council Dist to Fund Operating &/or Capital Parks or Public Works Projs & Improvements in Each Council Dist as Determined Appropriate by Each Dist Council Member & in Accordance with the Applicable Provisions of Sec 106.315 (District Council Expenditures), Ord Code; Prov for Carryover to FY 24-25; Req 1 Cycle Emergency Passage (Staffopoulos) (Introduced by CM Salem)
5/28/24 CO Introduced: NCSPHS, F
Public Hearing Pursuant to Ch 166, F.S. & C.R. 3.601 - 6/11/24