

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2019-737

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: October 8, 2019

Committee(s) of Reference: F

Date of Analysis: October 9, 2019

Type of Action: Budget Amendment

Bill Summary: The bill amends the City of Jacksonville's FY 17-18 budget in Ordinance 2017-504-E to revise the general terms and conditions listed in Exhibit 6 of the Redevelopment Agreement between the City and Edward Waters College (EWC). The bill approves and authorizes the Mayor or his designee, and the Corporation Secretary to establish an Amendment Two to the Redevelopment Agreement.

Background Information: The original terms and conditions for the use of the Community Field and Student Housing and Campus Identification Monument provide that funding for capital improvements on the EWC campus were issued on a reimbursement basis. EWC has requested authorization to issue funds on a work performed and invoiced basis instead of a reimbursement basis. All other terms and conditions of the agreement remain unchanged.

Policy Impact Area: Edward Waters College, redevelopment agreement

Fiscal Impact: None

Analyst: Mitchell