

CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY



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117 West Duval Street
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Bill Type and Number: Ordinance 2025-0873

Introducer/Sponsor(s): Council Member Howland

Date of Introduction: November 25, 2025

Committee(s) of Reference: F, NCSPHS

Date of Analysis: November 25, 2025

Type of Action: Appropriation

Bill Summary: This bill appropriates \$3,000,000 from the General Fund Special Council Reserve—Designated Contingency Account established by Ordinance 2025-385-E to the Downtown Economic Development Fund Rise-Doro 2024-533—Miscellaneous Grants and Aids account, to fund the Workforce Housing Completion Grant previously authorized by Ordinance 2024-633-E for the development referred to as the “Rise Doro” project.

Background Information: The purpose of the appropriation is to provide funds for the previously approved Workforce Housing Completion Grant for the Rise Doro project. The project entails the development of a multi-family residential apartment project with a structured parking facility and retail/restaurant/lounge space. The developer has agreed to set aside a portion of the residential units for workforce housing, including at least 15 2-bedroom units and 70 1-bedroom units. These units will be subject to a Land Use Restrictive Agreement setting forth the maximum rents that may be assessed for said units for a term of thirty years.

Policy Impact Area: Workforce housing

Fiscal Impact: This bill appropriates \$3,000,000

Analyst: Russell