

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2023-17

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: January 10, 2023

Committee(s) of Reference: F

Date of Analysis: January 12, 2023

Type of Action: Appropriation

Bill Summary: The bill appropriates \$675,693.56 from the Office of Economic Development – Professional Services account and \$215,474 from Industry Development Fund Balance to the Equal Business Employment Opportunity Office in the Procurement Division of the Finance and Administration Department.

Background Information: Pursuant to Ordinance 2021-117-E, the Jacksonville Small and Emerging Business program's Access to Capital Program has been shifted from the Office of Economic Development to the Equal Business Opportunity Office in the Procurement Division. This bill shifts the operational funding for the program from the Office of Economic Development's budget to the EBO budget, and also appropriates \$215,474 in prior year unappropriated revenues from fund balance to the Access to Capital program for future use.

Policy Impact Area: Access to Capital Program operations.

Fiscal Impact: The bill appropriates \$675,693.56 from the OED budget and \$215,474 in unappropriated program revenues to the EBO Office budget.

Analyst: Clements