

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2024-163

Introducer/Sponsor(s): Council Member Pittman

Date of Introduction: February 27, 2024

Committee(s) of Reference: F, NCSPHS, R

Date of Analysis: February 29, 2024

Type of Action: Expansion of the boundaries of a business improvement program; renaming of the program; authorization of the carryover of previously appropriated funds; designation of an oversight department; request for emergency passage

Bill Summary: This bill expands the boundaries of the Moncrief Area Business Improvement Program – Phase 1 to include parcels on Moncrief Road extending northwest to the intersection of Moncrief Road and Avenue B in District 10. It renames the expanded geographic area as the “Myrtle-Moncrief-Avenue B Business Corridor” and the program as “Myrtle-Moncrief-Avenue B Business Corridor Improvement Program.” It authorizes the carryover of previously appropriated funds for the program in the total amount of \$1,171,000 until expended or through September 30, 2027, whichever occurs first. It designates the Office of Economic Development as the oversight department for the project and requests one-cycle emergency passage.

Background Information: The City Council created the Moncrief Area Business Improvement Program – Phase 1 to provide funding for grants to struggling businesses in the area to improve the visual and structural appearances of properties and structures within the business improvement district. The Council has appropriated funds to the program every budget year since the 2020-2021 Fiscal Year and expanded the program boundaries via Ordinance 2022-0264-E, but funds appropriated prior to the start of Fiscal Year 2023-2024 did not include an authorization for the dollars to carry forward beyond Fiscal Year 2022-2023.

There is a continued need for funding opportunities that support the long-term success of businesses in the Moncrief area and beyond, so this bill expands the area of the program northwest to Avenue B and authorizes the carryover of previously appropriated but unused funds through Fiscal Year 2026-2027.

Policy Impact Area: Economic development

Fiscal Impact: This bill authorizes the carryover of previously appropriated but unspent funds in the total amount of \$1,171,000.

Analyst: Webb