

1 Introduced by the Council President at the request of the Mayor:

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4 **ORDINANCE 2022-166**

5 AN ORDINANCE APPROPRIATING \$943,403 FROM THE
6 DOWNTOWN NORTHBANK CRA TRUST FUND NC GAIN-LOSS
7 FIXED ASSETS ACCOUNT, RECEIVED AS PROCEEDS FROM
8 THE SALE OF THE VYSTAR PARKING LOT, TO AN
9 EXISTING DOWNTOWN NORTHBANK CRA TWO WAY STREET
10 CONVERSION PROJECT ON FORSYTH AND ADAMS STREETS,
11 AS INITIATED BY B.T. 22-050; PURPOSE OF
12 APPROPRIATION; PROVIDING AN EFFECTIVE DATE.

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14 **BE IT ORDAINED** by the Council of the City of Jacksonville:

15 **Section 1. Appropriation.** For the 2021-2022 fiscal year,
16 within the City's budget, there is hereby appropriated the indicated
17 sum(s) from the account(s) listed in subsection (a) to the account(s)
18 listed in subsection (b):

19 (B.T. 22-050, attached hereto as **Exhibit 1** and incorporated herein
20 by this reference)

- 21 (a) Appropriated from:
- 22 See B.T. 22-050 \$943,403.00
- 23 (b) Appropriated to:
- 24 See B.T. 22-050 \$943,403.00

25 (c) Explanation of Appropriation:

26 The funding above represents an appropriation of \$943,403
27 from the sale of the VyStar parking lot to the existing
28 Downtown Northbank CRA Trust Fund Two Way Conversion
29 project on Forsyth and Adams Streets (the "Project").

30 **Section 2. Purpose.** The purpose of the appropriation in
31 Section 1 is to use proceeds from the sale of the VyStar parking lot,

1 a City-owned property within the Northbank Community Redevelopment
2 Area, to be used towards the construction costs for reconstruction
3 and conversion of Forsyth and Adams Streets from one-way to two-way
4 streets.

5 **Section 3. Effective Date.** This Ordinance shall become
6 effective upon signature by the Mayor or upon becoming effective
7 without the Mayor's signature.

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9 Form Approved:

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11 /s/ Mary E. Staffopoulos

12 Office of General Counsel

13 Legislation prepared by: Mary E. Staffopoulos

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