

CITY COUNCIL RESEARCH DIVISION

LEGISLATIVE SUMMARY



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Bill Type and Number: Resolution 2023-473

Introducer/Sponsor(s): Council President Salem

Date of Introduction: July 25, 2023

Committee(s) of Reference: R

Date of Analysis: July 24, 2023

Type of Action: Reappointment confirmation

Bill Summary: This bill confirms the reappointment of James Citrano Jr., to the Downtown Investment Authority Board, as a member having substantial business interest in the Northbank CRA, for a second full term ending June 30, 2027.

Background Information: The Downtown Investment Authority is established pursuant to Chapter 55, Part 3, *Ordinance Code*, and charged as the sole development and community redevelopment agency for Downtown for the City of Jacksonville pursuant to Chapter 163, Part III, *Florida Statutes*. Section 55.307(b)(1), *Ordinance Code*, provides that four of the nine members of the board be appointed by the Council President and confirmed by Council, in various categories, including a resident of or someone having substantial business interests in the Northbank CRA.

Mr. Citrano is the Senior Vice President & Commercial Real Estate Banker, Seacoast Bank North Florida Region, and has a diverse background in both commercial real estate finance and development. He holds a bachelor's degree in finance from Florida State University. Mr. Citrano resides in Duval County in council district 5.

Attendance: Mr. Citrano has attended 36 of 38 (95%) meetings in his first term from 2/28/2020 – 6/30/2023

Policy Impact Area: DIA Board operations

Fiscal Impact: No direct cost to the City

Analyst: Hampsey