

**RISK MANAGEMENT - SUBFUND 561
GENERAL LIABILITY
STATEMENT OF REVENUE, EXPENSE, AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDING 9/30/20**

WSU	General Liability	Workers Comp	Total
Revenue:			
Gross Premiums Written	711,177.96	309,954.00	1,021,131.96
Recoveries/Refunds	0.00	1,073.65	1,073.65
Contributions from Other Funds	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00
Subtotal	<u>711,177.96</u>	<u>311,027.65</u>	<u>1,022,205.61</u>
Claim Expenses:	<u>(68,039.69)</u>	<u>(128,728.69)</u>	<u>(196,768.38)</u>
Surplus/(Deficit) before General Op	779,217.65	439,756.34	1,218,973.99
General Operating Expense:	<u>151,335.08</u>	<u>203,275.68</u>	<u>354,610.76</u>
Subtotal-Surplus/(Deficit)	627,882.57	236,480.66	864,363.23
Investment Earnings:	<u>83,309.81</u>	<u>36,309.07</u>	<u>119,618.88</u>
Total-Surplus/(Deficit)	711,192.38	272,789.73	983,982.11
Assessments	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Grand Total - Surplus/(Deficit)	<u>711,192.38</u>	<u>272,789.73</u>	<u>983,982.11</u>
Fund Balance:			
Beginning Fund Balance	863,332.96	121,102.72	984,435.68
Transfers	0.00	0.00	0.00
Return of Equity	384,858.20	0.00	384,858.20
Adjusted Beginning Fund Balance	<u>478,474.76</u>	<u>121,102.72</u>	<u>599,577.48</u>
Ending Fund Balance	<u><u>1,189,667.14</u></u>	<u><u>393,892.45</u></u>	<u><u>1,583,559.59</u></u>

Dividend Calculation:	GL	WC	Total Dividend Dist.
Dividend Threshold % Selection		75%	
FB(Retained Earnings) Threshold	396,226.24	203,351.24	599,577.48
Fund Bal(Retained Earnings)	1,189,667.14	393,892.45	1,583,559.59
Eligible Dividend Return	<u>793,440.90</u>	<u>190,541.21</u>	<u>983,982.11</u>

Notes:

The average of Total Actual Funding Amount for FY 2016, FY 2017 and FY 2018 times % of Retained Earning's DividendThreshold selection for FY 2019, 2020, 2021.
See Ord. Code Sec. 128:311

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AVI	General Liability	Workers Comp	Total
Revenue:			
Gross Premiums Written	64,731.96	473,499.97	538,231.93
Recoveries/Refunds	0.00	6,218.15	6,218.15
Contributions from Other Funds	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00
Subtotal	64,731.96	479,718.12	544,450.08
Claim Expenses:			
	0.00	375,817.36	375,817.36
Surplus/(Deficit) before General Operating Expense:			
	64,731.96	103,900.76	168,632.72
	52,368.15	70,341.73	122,709.88
Subtotal-Surplus/(Deficit)			
	12,363.81	33,559.03	45,922.84
Investment Earnings:			
	7,582.92	55,467.40	63,050.32
Total-Surplus/(Deficit)			
	19,946.73	89,026.43	108,973.16
Assessments			
	0.00	0.00	0.00
Grand Total - Surplus/(Deficit)			
	19,946.73	89,026.43	108,973.16
Fund Balance:			
Beginning Fund Balance	9,035.70	488,159.93	497,195.63
Transfers	0.00	0.00	0.00
Return of Equity	0.00	177,956.96	177,956.96
Adjusted Beginning Fund Balance	9,035.70	310,202.97	319,238.67
Ending Fund Balance			
	28,982.43	399,229.40	428,211.83

Dividend Calculation:	GL	WC	Total Dividend Dist.
Dividend Threshold % Selection		100%	
FB(Retained Earnings) Threshold	50,734.00	268,504.67	319,238.67
Fund Bal(Retained Earnings)	28,982.43	399,229.40	428,211.83
Eligible Dividend Return	0.00	130,724.73	108,973.16

Notes:

The average of Total Actual Funding Amount for FY 2016, FY 2017 and FY 2018 times % of Retained Earnings Dividend Threshold selection for FY 2019, 2020, 2021.
See Ord. Code Sec. 128:311