CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY

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Bill Type and Number: Ordinance 2024-459

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: June 11, 2024

Committee(s) of Reference: NCSPHS, R, F

Date of Analysis: June 13, 2024

Type of Action: Appropriation; authorization to execute agreement; Ordinance Code waiver; designation of oversight agency; authorization for fiscal year carry-over

Bill Summary: The bill appropriates \$398,467.85 transferred into the General Fund from the close-out of the Jacksonville International Airport Community Redevelopment Agency (JIA CRA) for two purposes: 1) \$150,000 in funding to the Jacksonville University Women's Health Innovation Hub project (the "JU Project") and 2) \$248,467.85 to fund the purchase of replacement equipment for the Jacksonville Fire and Rescue Department. It authorizes the execution of an agreement between the City and Jacksonville University for the JU Project. A provision of Ordinance Code Chapter 118 – City Grants – is waived to permit the JU project to be funded outside of a competitive grant award process. The Grants and Contract Compliance Division of the Finance Department is designated as the City's oversight agency. The funds are authorized to carry-over to FY24-25 if unspent.

Note: see companion bill 2024-460.

Background Information: The JIA CRA tax increment district was terminated via Ordinance 2023-496-E after having been determined to have achieved its community redevelopment purpose. This bill appropriates unspent funds that were transferred out of the tax increment account to the General Fund after the dissolution of the CRA. The Jacksonville University Women's Health Innovation Hub project will be dedicated to improving women's health related technology by acting as a catalyst to accelerate the development and growth of women-owned companies developing products and services to address the health and well-being of women. It will act as a business incubator to accelerate and enhance the successful commercialization of products and services primarily focused on women's health. The ordinance states that \$100,000 in additional funding for this initiative may be provided via separate legislation.

The remaining \$248,467.85 will fund the purchase of replacement equipment for the Jacksonville Fire and Rescue Department.

Policy Impact Area: Women's health improvement; small business incubation; public safety

Fiscal Impact: The bill appropriates \$398,467.85 in tax increment funds transferred into the General Fund from the close-out of the JIA CRA to alternative uses.

Analyst: Clements