

1 Introduced by the Council President at the Request of the Mayor:  
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4 **ORDINANCE 2020-64-E**

5 AN ORDINANCE AUTHORIZING NAMING OF THE  
6 BASEBALL GROUNDS OF JACKSONVILLE AS "121  
7 FINANCIAL BALLPARK"; PROVIDING AN EFFECTIVE  
8 DATE.  
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10 **WHEREAS**, the City of Jacksonville ("City") and Jacksonville  
11 Baseball, Inc. ("Team") entered into that certain Amended and  
12 Restated Sports Facility Lease Agreement dated April 1, 2019  
13 ("Lease") for the lease of the Baseball Grounds of Jacksonville  
14 ("Facility") to the Team; and

15 **WHEREAS**, the Lease authorizes the Team to select the name for  
16 the Facility, subject to City Council approval, and to retain all  
17 revenues therefrom; and

18 **WHEREAS**, Team has expressed a desire to name the Facility "121  
19 Financial Ballpark" and to have the same approved by the City,  
20 consistent with the terms of the Lease; now therefore

21 **BE IT ORDAINED** by the Council of the City of Jacksonville:

22 **Section 1. Recitals.** The recitals set forth above are  
23 true and correct and are incorporated as if fully set forth herein.

24 **Section 2. Baseball Grounds of Jacksonville officially**  
25 **named.** City does hereby permit the Team to officially name the  
26 Baseball Grounds of Jacksonville "121 Financial Ballpark". Said  
27 authorization shall be for a maximum term of approximately thirteen  
28 years, through March 31, 2033 ("Expiration Date"). The City's  
29 consent granted hereby shall automatically terminate on the earlier  
30 of the Expiration Date or the termination or expiration of the  
31 Lease, at which time the name of the Facility shall revert to the

