

SALEM FLOOR AMENDMENT

Council Member Salem offers the following Floor Amendment to File No. 2025-319:

- (1) On **page 1, line 7, strike** "OR PURCHASE";
- (2) On **page 1, lines 28-31, strike** "(OR IN PLACE OF THE REDEVELOPMENT AGREEMENT A PURCHASE AND SALE AGREEMENT AND RELATED B.T. FOR THE PURCHASE OF THE RIVERFRONT PLAZA PAD B IF AUTHORIZED HEREUNDER),";
- (3) On **page 3, line 15, after "DOCUMENTS;" insert** "PROVIDING A CONDITION PRECEDENT TO PRESENTATION OF DEVELOPMENT INCENTIVES FOR THE PROJECT TO THE CITY COUNCIL FOR CONSIDERATION AND A DEADLINE FOR PRESENTATION OF INCENTIVES;";
- (4) On **page 3, lines 24-26, strike** "(or alternatively a stand-alone purchase of the 801 W. Bay Street Parcel under a purchase agreement if authorized hereby)";
- (5) On **page 5, lines 10-15, strike** all lines in their entirety;
- (6) On **page 7, lines 14-16, strike** "(or purchase and sale agreement if a purchase of the 801 W. Bay Street Parcel is ultimately authorized by this Ordinance)";
- (7) On **page 7, line 19, strike** "On File" and **insert** "Second Revised On File";
- (8) On **page 9, line 20½, insert** a new Section 8 to read as follows:

"Section 8. Providing for a Condition Precedent to Presentation of Development Incentives for the Project

to the City Council and a Deadline for Presentation of Incentives. Prior to the DIA's presentation of any development incentives related to the Project and associated Redevelopment Agreement authorized herein, the DIA shall:

- (a) Report to the City Council regarding the status of the optimal use study approved and authorized by the DIA Board on November 20, 2024, pursuant to Board Resolution 2024-11-03. This study shall include a review of the optimal uses pertaining to Riverfront Plaza Pad B as described herein in the event Developer is unable to proceed with the proposed Project.
 - (b) The DIA shall present any and all proposed incentives for the Project to the City Council in accordance with the timeline established in Section 7.1 of the Redevelopment Agreement attached hereto as **Second Revised On File.**";
- (9) Renumber the remaining Section accordingly;
 - (10) Remove **On File** and replace with **Second Revised On File**, attached hereto, which attaches the second revised Redevelopment Agreement among the City of Jacksonville, the Downtown Investment Authority, and Gateway Companies LLC;
 - (11) On **page 1, line 1**, amend the introductory sentence to add that the bill was amended as reflected herein.

Form Approved:

 /s/ Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos

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