

1 Introduced by the Council President at the request of the Mayor:

4 **ORDINANCE 2022-91-E**

5 AN ORDINANCE APPROPRIATING \$1,092,955.27 FROM
6 THE SELF INSURANCE - RETAINED EARNINGS ACCOUNT
7 TO THE SELF INSURANCE - REFUND OF EQUITY ACCOUNT
8 IN ORDER TO RETURN EXCESS FISCAL YEAR 2020
9 GENERAL LIABILITY LOSS PROVISION TO THE WATER
10 SEWER AUTHORITY IN THE AMOUNT OF \$793,440.90,
11 AND TO RETURN EXCESS FISCAL YEAR 2020 WORKERS'
12 COMPENSATION LOSS PROVISION TO THE WATER SEWER
13 AUTHORITY IN THE AMOUNT OF \$190,541.21 AND TO
14 THE JACKSONVILLE AVIATION AUTHORITY IN THE
15 AMOUNT OF \$108,973.16, AS INITIATED BY B.T. 22-
16 045; PROVIDING AN EFFECTIVE DATE.

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18 **BE IT ORDAINED** by the Council of the City of Jacksonville:

19 **Section 1. Appropriation.** For the 2021-2022 fiscal year,
20 within the City's budget, there are hereby appropriated the indicated
21 sum(s) from the account(s) listed in subsection (a) to the account(s)
22 listed in subsection (b):

23 (B.T. 22-045 attached hereto as **Exhibit 1** and incorporated herein by
24 this reference)

25 (a) Appropriated from:

26 See B.T. 22-045 \$1,092,955.27

27 (b) Appropriated to:

28 See B.T. 22-045 \$1,092,955.27

29 (c) Explanation of Appropriation

30 The funding above is a transfer of funds from the Self
31 Insurance - Retained Earnings Account to the Self Insurance

1 - Refund of Equity Account to return through dividend
2 distribution excess fiscal year 2020 General Liability Loss
3 Provision to the Water Sewer Authority in the amount of
4 \$793,440.90, and to return through dividend distribution
5 excess fiscal year 2020 Workers' Comp Loss Provision to
6 the Water Sewer Authority in the amount of \$190,541.21 and
7 the Jacksonville Aviation Authority in the amount of
8 \$108,973.16, in accordance with Chapter 128, *Ordinance*
9 *Code*.

10 **Section 2. Purpose.** The purpose of the appropriation in
11 Section 1 is to transfer funds from the Self Insurance - Retained
12 Earnings Account to the Self-Insurance - Refund of Equity Account in
13 order to return through dividend distribution excess fiscal year 2020
14 General Liability Loss Provision to the Water Sewer Authority in the
15 amount of \$793,440.90 and to return excess fiscal year 2020 Workers'
16 Compensation Loss Provision to the Water Sewer Authority in the amount
17 of \$190,541.21 and to the Jacksonville Aviation Authority in the
18 amount of \$108,973.16. This will not impact the Risk Management Case
19 Reserves for current operations. A copy of the Risk Management -
20 Subfund 561 General Liability Statement of Revenue, Expense, and
21 Changes in Fund Balance for the Period Ending 9/30/20 is attached
22 hereto as **Exhibit 2**.

23 **Section 3. Effective Date.** This Ordinance shall become
24 effective upon signature by the Mayor or upon becoming effective
25 without the Mayor's signature.
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1 Form Approved:

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3 /s/ Mary Staffopoulos

4 Office of General Counsel

5 Legislation prepared by: Mary E. Staffopoulos

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