

**CITY COUNCIL RESEARCH DIVISION  
LEGISLATIVE SUMMARY**



**JEFFREY R. CLEMENTS**  
Chief of Research  
(904) 255-5137

117 West Duval Street  
City Hall, Suite 425  
Jacksonville, FL 32202  
FAX (904) 255-5229

**Bill Type and Number:** Resolution 2021-314

**Sponsor:** Council President at the request of the Mayor

**Date of Introduction:** May 25, 2021

**Committee(s) of Reference:** NCSPHS, F, JWC

**Date of Analysis:** May 26, 2021

**Type of Action:** Approval of Purchase and Sale Agreement, designation of oversight agency

**Bill Summary:** The bill approves a Purchase and Sale Agreement between the City and Robert Alexander Castro for the acquisition of a residential property on King Street to be utilized in the restoration of the McCoy's Creek floodplain. The purchase price is for the appraisal amount of \$117,000. The Real Estate Division is designated as the City's oversight agency for the transaction and the Department of Parks, Recreation and Community Services will be responsible for the property thereafter.

**Background Information:** The parcel of residential property is located at 310 King Street, in Council District 9. The Agreement does not require a deposit from the City.

**Policy Impact Area:** Property purchase and restoration

**Fiscal Impact:** Purchase price \$117,000

**Analyst:** Distel