Introduced by Council Member Howland: 1 2 3 ORDINANCE 2025-421 4 5 AN ORDINANCE APPROPRIATING \$2,000,000 FROM THE DOWNTOWN ECONOMIC DEVELOPMENT FUND -6 TAURA 7 STREET TRIO PROJECT - FORGIVABLE LOANS ACCOUNT 8 TO THE GENERAL FUND OPERATING - SPECIAL COUNCIL 9 RESERVE-ACTIVITY - CASH CARRYOVER ACCOUNT, TO RETURN FUNDS PREVIOUSLY APPROPRIATED TO THE 10 LAURA STREET TRIO PROJECT PURSUANT TO ORDINANCE 11 2021-453-E THE 12 TO GENERAL FUND OPERATING 13 RESERVES; PROVIDING AN EFFECTIVE DATE. 14 15 BE IT ORDAINED by the Council of the City of Jacksonville: Appropriation. For the 2024-2025 fiscal year, 16 Section 1. within the City's budget, there is hereby appropriated the indicated 17 18 sum(s) from the account(s) listed in subsection (a) to the account(s) 19 listed in subsection (b): (The account information is attached hereto as Exhibit 1 20 21 incorporated herein by this reference) 22 (a) Appropriated from: See Exhibit 1 \$2,000,000 23 24 (b) Appropriated to: \$2,000,000 25 See Exhibit 1 Explanation of Appropriation: 26 (C) The funding above represents an appropriation of \$2,000,000 27 from the Downtown Economic Development Fund - Laura Street 2.8 29 Trio Project - Forgivable Loans account to the General Fund 30 Operating - Special Council Reserve-Activity - Cash Carryover account to return funds previously appropriated 31

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to the Laura Street Trio project to the General Fund Operating Reserves.

Section 2. Purpose. The purpose of the appropriation in Section 1 is to return funds previously appropriated pursuant to Ordinance 2021-453-E for a forgivable loan for the Laura Street Trio project to the General Fund Operating Reserves.

Section 3. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

Form Approved:

/s/ Mary E. Staffopoulos

14 Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos

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