BUSINESS IMPACT ESTIMATE

Pursuant to Section 166.041(4), F.S., the City is required to prepare a Business Impact Estimate for ordinances that are <u>NOT</u> exempt from this requirement. A list of ordinance exemptions are provided below. Please check all exemption boxes that apply to this ordinance. If an exemption is applicable, a Business Impact Estimate <u>IS NOT</u> required.

The proposed ordinance is required for compliance with Federal or State law or regulation;
The proposed ordinance relates to the issuance or refinancing of debt;
The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the municipal government;
The proposed ordinance is an emergency ordinance;
The ordinance relates to procurement; or
The proposed ordinance is enacted to implement the following: a. Part II of Chapter 163, Florida Statutes, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements and development permits; b. Sections 190.005 and 190.046, Florida Statutes, regarding community development districts; c. Section 553.73, Florida Statutes, relating to the Florida Building Code; or d. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

If none of the boxes above are checked, then a Business Impact Estimate <u>IS REQUIRED</u> to be prepared by the using agency/office/department and submitted in the MBRC filing packet along with the memorandum request, legislative fact sheet, etc. A Business Impact Estimate form can be found at: <u>https://www.coj.net/departments/finance/budget/mayor-s-budget-review-committee</u>

Business Impact Estimate

This form must be posted on the City of Jacksonville's website by the time notice of the proposed ordinance is published.

ORDINANCE 2025–236

AN ORDINANCE AMENDING SECTION 55.107 (DOWNTOWN INVESTMENT AUTHORITY BOARD), PART 1 (DOWNTOWN INVESTMENT AUTHORITY), CHAPTER 55 (DOWNTOWN INVESTMENT AUTHORITY), ORDINANCE CODE, TO REMOVE THE REQUIREMENT THAT DOWNTOWN INVESTMENT AUTHORITY BOARD MEMBERS RESIDE IN DUVAL COUNTY; PROVIDING FOR CODIFICATION INSTRUCTIONS; REQUESTING ONE CYCLE EMERGENCY PASSAGE; PROVIDING AN EFFECTIVE DATE.

 Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals, and welfare): This legislation amends the City's Code of Ordinances to remove the requirement that individuals appointed to the Downtown Investment Authority Board must reside in Duval County. This allows the Mayor and Council President to nominate the most highly qualified candidates from a broader pool of potential applicants who do not reside in the County but who maintain a significant economic business or philanthropic interest in Duval County without the necessity of waiving the Code. This eliminates perceived/potential impediments to seeking the most highly qualified individuals to serve on a board that plays a primary/significant role in guiding development in downtown Jacksonville and within the Northside and Southbank Community Redevelopment Areas of the City.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Jacksonville, if any:

- (a) An estimate of direct compliance costs that businesses may reasonably incur;
- (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and
- (c) An estimate of the City of Jacksonville's regulatory costs, including estimated revenues from any new charges or fees to cover such costs. N/A

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance: N/A

4. Additional information the governing body deems useful (if any): None