

CITY COUNCIL RESEARCH DIVISION

LEGISLATIVE SUMMARY



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Bill Type and Number: 2020-465

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: July 28, 2020

Committee(s) of Reference: NCSPHS, F

Date of Analysis: July 29, 2020

Type of Action: Appropriation and CIP amendment

Bill Summary: This bill is an appropriation of \$513,000; the funds for this transfer are interest pool earnings within a capital subfund. The 2020-2024 CIP is amended to provide funding for the project entitled “Performing Arts Center –Performing Arts Center – Building Systems.”

Background Information: The purpose of this legislation is to provide funds for the demolition, removal, remediation, and replacement of both sections of the elevator/pit system in the Moran Theatre. The Moran Theater is the main performance venue of the Times-Union Center for the Performing Arts and can seat nearly 3,000. Originally opened in 1962, the Times-Union Center was last renovated between 1995 and 1997.

Policy Impact Area: Moran Theatre improvements

Fiscal Impact: Appropriation of \$513,000 as initiated by B.T. 20-092, the funding does not require a match.

Analyst: Hampsey