



ONE CITY. ONE JACKSONVILLE.

City of Jacksonville, Florida

Lenny Curry, Mayor

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FLYING W PLASTICS, INC.

SUMMARY

May 18, 2020

Company:

Flying W Plastics, Inc.

Background:

Flying W Plastics, Inc., a West Virginia-based manufacturer of plastic piping products, is evaluating the establishment of a new manufacturing facility in Northwest Jacksonville. This would be the company's second manufacturing facility in the U.S. The Jacksonville facility would allow the company to more easily serve new and existing customers in Florida and the rest of the SE U.S. market. The company manufactures piping products for water, gas, sewer and geothermal applications, for various municipal, industrial and residential projects.

The company is evaluating adding 28 new manufacturing jobs in Jacksonville versus another location in the SE U.S. The jobs would be created no later than December 31, 2021. The average wage of the jobs is \$45,429, plus a generous benefit package. The capital investment for the expansion would be approximately \$8 million, to purchase new manufacturing equipment and renovate a building located at 109 Stevens St, in NW Jacksonville. The company will be investing over \$350,000 in exterior infrastructure upgrades, which include bringing the onsite rail spur back on line, and increasing the capacity of the building's electrical system, in conjunction with JEA.

Flying W Plastics, Inc. has stated that City of Jacksonville incentives is a material factor in its decision to renovate an existing building, and start a manufacturing operation in Jacksonville, Florida.

# of Jobs To Be Created	Capital Investment	Intangibles
28 new jobs @ \$45,429 average wage, no later than Dec. 31, 2021. Annual payroll of new jobs is \$1.2 million excluding benefits.	Estimated to be \$8 million to renovate an existing industrial building and adjacent rail infrastructure, and machinery and equipment purchases.	Supports the expansion of a target industry business and adds to Jacksonville's advanced manufacturing job base, in a Level 1 distressed area.

Project Rationale & Benefits:

Supporting Flying W's project will expand Jacksonville's higher wage job opportunities and tax base, in a Level 1 Distressed area, in Northwest Jacksonville. The 28 new jobs to be created are primarily manufacturing jobs, for a

company that is new to Jacksonville. Additional annual payroll to the Jacksonville area will be over \$1.27 million annually (excluding benefits).

The project has an ROI of 6.67:1, for the City of Jacksonville.

Project Incentives:

The City of Jacksonville proposes to provide:

- A Business Infrastructure Grant (BIG) in the amount of \$100,000, from the Northwest Jacksonville Economic Development Fund, to help cover the costs of the various infrastructure improvements to be made to an existing building located at 109 Stevens St., in Northwest Jacksonville.

The total amount of City incentives would be up to: \$100,000.

For the reasons cited above, legislation for this project will be introduced to the City Council on June 9, 2020..