

**City of Jacksonville, Florida  
Request for Budget Transfer Form**

14  
3-21-22

Office of Economic Development

Department or Area Responsible for Contract / Compliance / Oversight

Council District(s)

9

Reversion of Funds: \_\_\_\_\_ (if applicable)

This is an all-years fund

Fund / Center / Account / Project \* / Activity / Interfund / Future

Fiscal Yr(s) of carry over (all-years funds do not require a carryover)

Section of Code Being Waived (if applicable): \_\_\_\_\_

CIP (yes or no): \_\_\_\_\_

Justification for Waiver

N/A

Justification for / Description of Transfer:

The purpose of this request is to appropriate \$500,000 in the form of a NWJEDF Large Scale Economic Development Fund Grant to Florida Mechanical Systems (FMS) to offset a portion of the site development costs associated with the construction of a 2-story building at 524 Stockton Street. The Project site location is within a designated Level 2 Distress Area within Northwest Jacksonville. The building will be leased to W.W. Gay to replace their corporate headquarters. The funding will come from prior year investment pool earnings, which fell to fund balance-unassigned at FYE.

Net Amount Appropriated and/or Transferred: \$500,000.00

\* This element of the account string is titled project but it houses both projects and grants.

**CITY COUNCIL**

Requesting Council Member: \_\_\_\_\_

CMS District: \_\_\_\_\_

Requesting Council Member: \_\_\_\_\_

CMS District: \_\_\_\_\_

Prepared By: \_\_\_\_\_

Ordinance: \_\_\_\_\_

**OFFICE OF THE MAYOR**

BUDGET ORDINANCE  TRANSFER DIRECTIVE

TD / BT Number: BT 22-063

Department Head	Date Rec'd.	Date Fwd.	Approved	Disapproved
Mayor's Office		3/10/22		
Accounting Division	3/14/22	3/15/22		
Budget Division	3/10/22	3/11/22		

Date of Action By Mayor: MAR 21 2022

Approved: \_\_\_\_\_

Division Chief: Kirk Wendland

Date Initiated: \_\_\_\_\_

Prepared By: Wendy Khan

Phone Number: 904-255-5448

Initiated / Requested By (if other than Department): \_\_\_\_\_

**APPROVED BY:  
MAYOR'S BUDGET  
REVIEW COMMITTEE**

MAR 21 2022

**DATE** \_\_\_\_\_

Budget Transfer Line Item Detail

\* This element of the account string is titled project but it houses both projects and grants.

**TRANSFER FROM:** (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Accounting Codes						
					Fund	Center	Account	Project *	Activity	Interfund	Future
REV	Northwest OED Fund	Northwest JEDC Fund	Transfer from Fund Balance (prior year investment pool earnings)*	\$500,000.00	00117	191021	389010	000000	00000747	000000	00000000
				<b>Total:</b>	\$500,000.00						

**TRANSFER TO:** (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

Rev Exp	Fund Title	Activity / Grant / Project Title	Line Item / Account Title	Amount	Accounting Codes						
					Fund	Center	Account	Project *	Activity	Interfund	Future
EXP	Northwest OED Fund	Northwest JEDC Fund	Subsides & Contributions To Private Org	\$500,000.00	00117	105102	582001	000000	00000747	000000	00000000
				<b>Total:</b>	\$500,000.00						

\*Note: original source of funds was prior year investment pool earnings, which fall to fund balance - unassigned at FYE per Accounting.

Budget Office approval does not confirm the availability or use of, prior-year revenue or fund balance appropriations in all-years subfunds.